

## HR 701

### Unfunded Mandates Accountability and Transparency Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Government Operations and Politics

**Introduced:** Feb 2, 2021

**Current Status:** Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law.

**Latest Action:** Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law. (Mar 22, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/701>

## Sponsor

**Name:** Rep. Foxx, Virginia [R-NC-5]

**Party:** Republican • **State:** NC • **Chamber:** House

## Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cuellar, Henry [D-TX-28]	D · TX		Feb 2, 2021

## Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	Feb 2, 2021
Judiciary Committee	House	Referred to	Mar 22, 2021
Oversight and Government Reform Committee	House	Referred To	Feb 2, 2021
Rules Committee	House	Referred To	Feb 2, 2021

## Subjects & Policy Tags

### Policy Area:

Government Operations and Politics

## Related Bills

Bill	Relationship	Last Action
117 S 170	Identical bill	Feb 2, 2021: Read twice and referred to the Committee on Homeland Security and Governmental Affairs.

## **Unfunded Mandates Accountability and Transparency Act**

This bill revises rulemaking requirements with respect to unfunded mandates.

Specifically, the bill requires federal agencies to prepare and publish in the Federal Register an initial and final regulatory impact analysis prior to promulgating any proposed or final major rule. The analysis must include regulatory alternatives to the rule.

*Major rule* means a rule that the Office of Information and Regulatory Affairs determines is likely to cause

- an annual effect on the economy of \$100 million or more;
- a major increase in costs or prices for consumers, individual industries, federal, state, local, or tribal government agencies, or geographic regions; or
- significant adverse effects on competition, employment, investment, productivity, innovation, public health and safety, or the ability of U.S.-based enterprises to compete with foreign-based enterprises in domestic and export markets.

Before promulgating any proposed or final major rule, an agency shall select the regulatory alternative that maximizes net benefits, taking into consideration only the costs and benefits that arise within the scope of the statutory provision that authorizes the rulemaking, with exceptions.

The bill prohibits Congress from considering a bill that increases private sector costs more than a certain amount unless certain conditions are met.

## **Actions Timeline**

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- **Mar 22, 2021:** Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law.
- **Feb 2, 2021:** Introduced in House
- **Feb 2, 2021:** Referred to the Committee on Oversight and Reform, and in addition to the Committees on Rules, the Budget, and the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.