

## HR 7005

### Protecting Americans' Savings Act of 2022

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Mar 9, 2022

**Current Status:** Referred to the Committee on Financial Services, and in addition to the Committee on Ways and Means,

**Latest Action:** Referred to the Committee on Financial Services, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Mar 9, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/7005>

### Sponsor

**Name:** Rep. Mooney, Alexander X. [R-WV-2]

**Party:** Republican • **State:** WV • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 9, 2022
Ways and Means Committee	House	Referred To	Mar 9, 2022

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of Mar 9, 2022)

#### Protecting Americans' Savings Act of 2022

This bill directs the Department of the Treasury to report on the effects of inflation on the value of individuals' savings and the feasibility of raising the current individual limit on inflation-protected Treasury Series I Savings bonds. (Currently, there is an annual purchase limit of \$10,000 for electronic bonds and \$5,000 for paper bonds.)

## Actions Timeline

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- **Mar 9, 2022:** Introduced in House
- **Mar 9, 2022:** Referred to the Committee on Financial Services, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.