

HR 6995

Russia Trade and Investment Ban Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Foreign Trade and International Finance

Introduced: Mar 8, 2022

Current Status: Referred to the Committee on Ways and Means, and in addition to the Committees on Foreign Affairs, a

Latest Action: Referred to the Committee on Ways and Means, and in addition to the Committees on Foreign Affairs, and Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Mar 8, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/6995>

Sponsor

Name: Rep. Perry, Scott [R-PA-10]

Party: Republican • **State:** PA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 8, 2022
Foreign Affairs Committee	House	Referred To	Mar 8, 2022
Ways and Means Committee	House	Referred To	Mar 8, 2022

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

No related bills are listed.

Russia Trade and Investment Ban Act

This bill requires the President to establish and maintain a total embargo on all trade with Russia, Crimea, and the regions of Donetsk and Luhansk in Ukraine.

Additionally, the bill prohibits the purchase or sale (except for divestment purposes) of any publicly traded securities or related derivatives of entities incorporated in Russia, Crimea, or the regions of Donetsk and Luhansk in Ukraine, or their affiliates.

The bill prohibits a U.S. person or person within the United States from evading or avoiding sanctions provided for by the bill.

Actions Timeline

- **Mar 8, 2022:** Introduced in House
- **Mar 8, 2022:** Referred to the Committee on Ways and Means, and in addition to the Committees on Foreign Affairs, and Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.