

HR 6975

Rural Investment in America Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Mar 8, 2022

Current Status: Referred to the House Committee on Small Business.

Latest Action: Referred to the House Committee on Small Business. (Mar 8, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/6975>

Sponsor

Name: Rep. Davis, Rodney [R-IL-13]

Party: Republican • **State:** IL • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Crawford, Eric A. "Rick" [R-AR-1]	R · AR		Mar 8, 2022
Rep. Johnson, Bill [R-OH-6]	R · OH		Mar 8, 2022
Rep. O'Halleran, Tom [D-AZ-1]	D · AZ		Mar 8, 2022
Rep. Schrier, Kim [D-WA-8]	D · WA		Mar 8, 2022
Rep. McKinley, David B. [R-WV-1]	R · WV		Mar 16, 2022

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	Mar 8, 2022

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Mar 8, 2022)

Rural Investment in America Act

This bill authorizes the Small Business Administration to make loans for certain costs to businesses that manufacture goods essential to critical infrastructure sectors in rural areas. Businesses that meet at least 75% of their job creation goals under such loans may receive partial loan forgiveness.

Actions Timeline

- **Mar 8, 2022:** Introduced in House
- **Mar 8, 2022:** Referred to the House Committee on Small Business.