

HR 697

Stop Subsidizing Multimillion Dollar Corporate Bonuses Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 2, 2021

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Feb 2, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/697>

Sponsor

Name: Rep. Doggett, Lloyd [D-TX-35]

Party: Democratic • **State:** TX • **Chamber:** House

Cosponsors (16 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Feb 2, 2021
Rep. Cicilline, David N. [D-RI-1]	D · RI		Feb 2, 2021
Rep. Cohen, Steve [D-TN-9]	D · TN		Feb 2, 2021
Rep. DeFazio, Peter A. [D-OR-4]	D · OR		Feb 2, 2021
Rep. DeLauro, Rosa L. [D-CT-3]	D · CT		Feb 2, 2021
Rep. DeSaulnier, Mark [D-CA-11]	D · CA		Feb 2, 2021
Rep. Espaillat, Adriano [D-NY-13]	D · NY		Feb 2, 2021
Rep. Garamendi, John [D-CA-3]	D · CA		Feb 2, 2021
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		Feb 2, 2021
Rep. Moore, Gwen [D-WI-4]	D · WI		Feb 2, 2021
Rep. Price, David E. [D-NC-4]	D · NC		Feb 2, 2021
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Feb 2, 2021
Rep. Watson Coleman, Bonnie [D-NJ-12]	D · NJ		Feb 2, 2021
Rep. Chu, Judy [D-CA-27]	D · CA		Apr 14, 2021
Rep. Raskin, Jamie [D-MD-8]	D · MD		Apr 14, 2021
Rep. Pocan, Mark [D-WI-2]	D · WI		Jun 1, 2021

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 2, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
117 S 178	Identical bill	Feb 2, 2021: Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S251)

Summary (as of Feb 2, 2021)

Stop Subsidizing Multimillion Dollar Corporate Bonuses Act

This bill extends the \$1 million limit on the deductibility of executive compensation to all employees of publicly traded corporations.

Actions Timeline

- **Feb 2, 2021:** Introduced in House
- **Feb 2, 2021:** Referred to the House Committee on Ways and Means.