

## HR 697

### Stop Subsidizing Multimillion Dollar Corporate Bonuses Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Feb 2, 2021

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Feb 2, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/697>

### Sponsor

**Name:** Rep. Doggett, Lloyd [D-TX-35]

**Party:** Democratic • **State:** TX • **Chamber:** House

### Cosponsors (16 total)

| Cosponsor                             | Party / State | Role | Date Joined  |
|---------------------------------------|---------------|------|--------------|
| Rep. Blumenauer, Earl [D-OR-3]        | D · OR        |      | Feb 2, 2021  |
| Rep. Cicilline, David N. [D-RI-1]     | D · RI        |      | Feb 2, 2021  |
| Rep. Cohen, Steve [D-TN-9]            | D · TN        |      | Feb 2, 2021  |
| Rep. DeFazio, Peter A. [D-OR-4]       | D · OR        |      | Feb 2, 2021  |
| Rep. DeLauro, Rosa L. [D-CT-3]        | D · CT        |      | Feb 2, 2021  |
| Rep. DeSaulnier, Mark [D-CA-11]       | D · CA        |      | Feb 2, 2021  |
| Rep. Espaillat, Adriano [D-NY-13]     | D · NY        |      | Feb 2, 2021  |
| Rep. Garamendi, John [D-CA-3]         | D · CA        |      | Feb 2, 2021  |
| Rep. Grijalva, Raúl M. [D-AZ-3]       | D · AZ        |      | Feb 2, 2021  |
| Rep. Moore, Gwen [D-WI-4]             | D · WI        |      | Feb 2, 2021  |
| Rep. Price, David E. [D-NC-4]         | D · NC        |      | Feb 2, 2021  |
| Rep. Schakowsky, Janice D. [D-IL-9]   | D · IL        |      | Feb 2, 2021  |
| Rep. Watson Coleman, Bonnie [D-NJ-12] | D · NJ        |      | Feb 2, 2021  |
| Rep. Chu, Judy [D-CA-27]              | D · CA        |      | Apr 14, 2021 |
| Rep. Raskin, Jamie [D-MD-8]           | D · MD        |      | Apr 14, 2021 |
| Rep. Pocan, Mark [D-WI-2]             | D · WI        |      | Jun 1, 2021  |

### Committee Activity

| Committee                | Chamber | Activity    | Date        |
|--------------------------|---------|-------------|-------------|
| Ways and Means Committee | House   | Referred To | Feb 2, 2021 |

### Subjects & Policy Tags

#### Policy Area:

Taxation

## Related Bills

| Bill      | Relationship   | Last Action   |
|-----------|----------------|---|
| 117 S 178 | Identical bill | <b>Feb 2, 2021:</b> Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S251) |

## Summary (as of Feb 2, 2021)

### Stop Subsidizing Multimillion Dollar Corporate Bonuses Act

This bill extends the \$1 million limit on the deductibility of executive compensation to all employees of publicly traded corporations.

## Actions Timeline

- **Feb 2, 2021:** Introduced in House
- **Feb 2, 2021:** Referred to the House Committee on Ways and Means.