

HR 696

CARES Windfall for the Wealthiest Repeal Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 2, 2021

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Feb 2, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/696>

Sponsor

Name: Rep. Doggett, Lloyd [D-TX-35]

Party: Democratic • **State:** TX • **Chamber:** House

Cosponsors (31 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Feb 2, 2021
Rep. Beyer, Donald S., Jr. [D-VA-8]	D · VA		Feb 2, 2021
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Feb 2, 2021
Rep. Bonamici, Suzanne [D-OR-1]	D · OR		Feb 2, 2021
Rep. Casten, Sean [D-IL-6]	D · IL		Feb 2, 2021
Rep. Chu, Judy [D-CA-27]	D · CA		Feb 2, 2021
Rep. Cicilline, David N. [D-RI-1]	D · RI		Feb 2, 2021
Rep. Cohen, Steve [D-TN-9]	D · TN		Feb 2, 2021
Rep. Connolly, Gerald E. [D-VA-11]	D · VA		Feb 2, 2021
Rep. DeFazio, Peter A. [D-OR-4]	D · OR		Feb 2, 2021
Rep. DeGette, Diana [D-CO-1]	D · CO		Feb 2, 2021
Rep. DeLauro, Rosa L. [D-CT-3]	D · CT		Feb 2, 2021
Rep. Eshoo, Anna G. [D-CA-18]	D · CA		Feb 2, 2021
Rep. Garcia, Jesus G. "Chuy" [D-IL-4]	D · IL		Feb 2, 2021
Rep. Garcia, Sylvia R. [D-TX-29]	D · TX		Feb 2, 2021
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		Feb 2, 2021
Rep. Hayes, Jahana [D-CT-5]	D · CT		Feb 2, 2021
Rep. Kaptur, Marcy [D-OH-9]	D · OH		Feb 2, 2021
Rep. Langevin, James R. [D-RI-2]	D · RI		Feb 2, 2021
Rep. Lieu, Ted [D-CA-33]	D · CA		Feb 2, 2021
Rep. McGovern, James P. [D-MA-2]	D · MA		Feb 2, 2021
Rep. Nadler, Jerrold [D-NY-10]	D · NY		Feb 2, 2021
Rep. Pingree, Chellie [D-ME-1]	D · ME		Feb 2, 2021
Rep. Pocan, Mark [D-WI-2]	D · WI		Feb 2, 2021
Rep. Ryan, Tim [D-OH-13]	D · OH		Feb 2, 2021
Rep. Sarbanes, John P. [D-MD-3]	D · MD		Feb 2, 2021
Rep. Scanlon, Mary Gay [D-PA-5]	D · PA		Feb 2, 2021
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Feb 2, 2021
Rep. Tonko, Paul [D-NY-20]	D · NY		Feb 2, 2021
Rep. Watson Coleman, Bonnie [D-NJ-12]	D · NJ		Feb 2, 2021
Rep. Welch, Peter [D-VT-At Large]	D · VT		Feb 2, 2021

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 2, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
117 S 147	Identical bill	Feb 2, 2021: Read twice and referred to the Committee on Finance.

Summary (as of Feb 2, 2021)

CARES Windfall for the Wealthiest Repeal Act

This bill restores and makes permanent the limitation on excess businesses losses of noncorporate taxpayers. It also allows taxpayers a carryback of their net operating losses arising in 2019 and 2020.

Actions Timeline

- Feb 2, 2021: Introduced in House
- Feb 2, 2021: Referred to the House Committee on Ways and Means.