

HR 6900

Russian Sovereign Debt Prohibition Act of 2022

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Mar 2, 2022

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Mar 2, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/6900>

Sponsor

Name: Rep. Huizenga, Bill [R-MI-2]

Party: Republican • **State:** MI • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 2, 2022

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Mar 2, 2022)

Russian Sovereign Debt Prohibition Act of 2022

This bill prohibits U.S. financial institutions from participating in the secondary Russian-backed bond market. This prohibition expires on the earlier of (1) 5 years after the date of enactment, or (2) 30 days after the President reports to Congress that Russia has ceased its destabilizing activities in Ukraine.

Actions Timeline

- Mar 2, 2022:** Introduced in House
- Mar 2, 2022:** Referred to the House Committee on Financial Services.