

## HR 6889

Credit Union Board Modernization Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Mar 1, 2022

**Current Status:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban A

**Latest Action:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Oct 11, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/6889>

### Sponsor

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**Name:** Rep. Vargas, Juan [D-CA-51]

**Party:** Democratic • **State:** CA • **Chamber:** House

**Cosponsors** (109 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Aguilar, Pete [D-CA-31]	D · CA		Mar 1, 2022
Rep. Amodei, Mark E. [R-NV-2]	R · NV		Mar 1, 2022
Rep. Brownley, Julia [D-CA-26]	D · CA		Mar 1, 2022
Rep. Budd, Ted [R-NC-13]	R · NC		Mar 1, 2022
Rep. Case, Ed [D-HI-1]	D · HI		Mar 1, 2022
Rep. Davidson, Warren [R-OH-8]	R · OH		Mar 1, 2022
Rep. Fitzpatrick, Brian K. [R-PA-1]	R · PA		Mar 1, 2022
Rep. Gonzalez, Anthony [R-OH-16]	R · OH		Mar 1, 2022
Rep. Johnson, Mike [R-LA-4]	R · LA		Mar 1, 2022
Rep. Kahele, Kaiali'i [D-HI-2]	D · HI		Mar 1, 2022
Rep. Miller, Mary E. [R-IL-15]	R · IL		Mar 1, 2022
Rep. Mooney, Alexander X. [R-WV-2]	R · WV		Mar 1, 2022
Rep. Moore, Blake D. [R-UT-1]	R · UT		Mar 1, 2022
Rep. Porter, Katie [D-CA-45]	D · CA		Mar 1, 2022
Rep. Roybal-Allard, Lucille [D-CA-40]	D · CA		Mar 1, 2022
Rep. Sessions, Pete [R-TX-17]	R · TX		Mar 1, 2022
Rep. Timmons, William R. IV [R-SC-4]	R · SC		Mar 1, 2022
Rep. Titus, Dina [D-NV-1]	D · NV		Mar 1, 2022
Rep. Babin, Brian [R-TX-36]	R · TX		Mar 30, 2022
Rep. Barr, Andy [R-KY-6]	R · KY		Mar 30, 2022
Rep. Bonamici, Suzanne [D-OR-1]	D · OR		Mar 30, 2022
Rep. Calvert, Ken [R-CA-42]	R · CA		Mar 30, 2022
Rep. Carbajal, Salud O. [D-CA-24]	D · CA		Mar 30, 2022
Rep. Cohen, Steve [D-TN-9]	D · TN		Mar 30, 2022
Rep. Davis, Rodney [R-IL-13]	R · IL		Mar 30, 2022
Rep. Issa, Darrell E. [R-CA-50]	R · CA		Mar 30, 2022
Rep. LaMalfa, Doug [R-CA-1]	R · CA		Mar 30, 2022
Rep. Mace, Nancy [R-SC-1]	R · SC		Mar 30, 2022
Rep. Norman, Ralph [R-SC-5]	R · SC		Mar 30, 2022
Rep. Sánchez, Linda T. [D-CA-38]	D · CA		Mar 30, 2022
Rep. Swalwell, Eric [D-CA-15]	D · CA		Mar 30, 2022
Rep. Torres, Norma J. [D-CA-35]	D · CA		Mar 30, 2022
Rep. Wilson, Joe [R-SC-2]	R · SC		Mar 30, 2022
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Apr 6, 2022
Rep. Craig, Angie [D-MN-2]	D · MN		Apr 6, 2022
Rep. Feenstra, Randy [R-IA-4]	R · IA		Apr 6, 2022
Rep. Garbarino, Andrew R. [R-NY-2]	R · NY		Apr 6, 2022
Rep. McClain, Lisa C. [R-MI-10]	R · MI		Apr 6, 2022
Rep. Moore, Barry [R-AL-2]	R · AL		Apr 6, 2022
Rep. Adams, Alma S. [D-NC-12]	D · NC		Apr 28, 2022
Rep. Cooper, Jim [D-TN-5]	D · TN		Apr 28, 2022

Cosponsor	Party / State	Role	Date Joined
Rep. Costa, Jim [D-CA-16]	D · CA		Apr 28, 2022
Rep. Eshoo, Anna G. [D-CA-18]	D · CA		Apr 28, 2022
Rep. Garamendi, John [D-CA-3]	D · CA		Apr 28, 2022
Rep. Grothman, Glenn [R-WI-6]	R · WI		Apr 28, 2022
Rep. Hinson, Ashley [R-IA-1]	R · IA		Apr 28, 2022
Rep. Huffman, Jared [D-CA-2]	D · CA		Apr 28, 2022
Rep. Loudermilk, Barry [R-GA-11]	R · GA		Apr 28, 2022
Rep. Lowenthal, Alan S. [D-CA-47]	D · CA		Apr 28, 2022
Rep. Panetta, Jimmy [D-CA-20]	D · CA		Apr 28, 2022
Rep. Scott, David [D-GA-13]	D · GA		Apr 28, 2022
Rep. Sherman, Brad [D-CA-30]	D · CA		Apr 28, 2022
Rep. Valadao, David G. [R-CA-21]	R · CA		Apr 28, 2022
Rep. Cárdenas, Tony [D-CA-29]	D · CA		May 11, 2022
Rep. DeSaulnier, Mark [D-CA-11]	D · CA		May 11, 2022
Rep. Kim, Young [R-CA-39]	R · CA		May 11, 2022
Rep. Levin, Mike [D-CA-49]	D · CA		May 11, 2022
Rep. Peters, Scott H. [D-CA-52]	D · CA		May 11, 2022
Rep. Walorski, Jackie [R-IN-2]	R · IN		May 11, 2022
Rep. Horsford, Steven [D-NV-4]	D · NV		May 27, 2022
Rep. Kildee, Daniel T. [D-MI-5]	D · MI		May 27, 2022
Rep. Obernolte, Jay [R-CA-8]	R · CA		May 27, 2022
Rep. Rutherford, John H. [R-FL-4]	R · FL		May 27, 2022
Rep. Schiff, Adam B. [D-CA-28]	D · CA		May 27, 2022
Rep. Bilirakis, Gus M. [R-FL-12]	R · FL		Jun 22, 2022
Rep. Bishop, Sanford D., Jr. [D-GA-2]	D · GA		Jun 22, 2022
Rep. Burchett, Tim [R-TN-2]	R · TN		Jun 22, 2022
Rep. Carl, Jerry L. [R-AL-1]	R · AL		Jun 22, 2022
Rep. Emmer, Tom [R-MN-6]	R · MN		Jun 22, 2022
Rep. Evans, Dwight [D-PA-3]	D · PA		Jun 22, 2022
Rep. Kelly, Trent [R-MS-1]	R · MS		Jun 22, 2022
Rep. Neguse, Joe [D-CO-2]	D · CO		Jun 22, 2022
Rep. Fischbach, Michelle [R-MN-7]	R · MN		Jul 12, 2022
Rep. Kelly, Mike [R-PA-16]	R · PA		Jul 12, 2022
Rep. Lieu, Ted [D-CA-33]	D · CA		Jul 12, 2022
Rep. Manning, Kathy E. [D-NC-6]	D · NC		Jul 12, 2022
Rep. Armstrong, Kelly [R-ND-At Large]	R · ND		Jul 14, 2022
Rep. Herrera Beutler, Jaime [R-WA-3]	R · WA		Jul 14, 2022
Rep. Kustoff, David [R-TN-8]	R · TN		Jul 14, 2022
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Jul 20, 2022
Rep. Casten, Sean [D-IL-6]	D · IL		Jul 20, 2022
Rep. Lee, Susie [D-NV-3]	D · NV		Jul 20, 2022
Rep. McCollum, Betty [D-MN-4]	D · MN		Jul 20, 2022

Cosponsor	Party / State	Role	Date Joined
Del. San Nicolas, Michael F. Q. [D-GU-At Large]	D · GU		Jul 26, 2022
Rep. Bentz, Cliff [R-OR-2]	R · OR		Jul 26, 2022
Rep. Chu, Judy [D-CA-27]	D · CA		Jul 26, 2022
Rep. Huizenga, Bill [R-MI-2]	R · MI		Jul 26, 2022
Rep. McKinley, David B. [R-WV-1]	R · WV		Jul 26, 2022
Rep. Phillips, Dean [D-MN-3]	D · MN		Jul 26, 2022
Rep. Posey, Bill [R-FL-8]	R · FL		Jul 26, 2022
Rep. Davids, Sharice [D-KS-3]	D · KS		Aug 16, 2022
Rep. Griffith, H. Morgan [R-VA-9]	R · VA		Aug 16, 2022
Rep. LaTurner, Jake [R-KS-2]	R · KS		Aug 16, 2022
Rep. Mann, Tracey [R-KS-1]	R · KS		Aug 16, 2022
Rep. Bice, Stephanie I. [R-OK-5]	R · OK		Sep 20, 2022
Rep. Johnson, Dusty [R-SD-At Large]	R · SD		Sep 20, 2022
Rep. Miller-Meeks, Mariannette [R-IA-2]	R · IA		Sep 20, 2022
Rep. Stauber, Pete [R-MN-8]	R · MN		Sep 20, 2022
Rep. Steel, Michelle [R-CA-48]	R · CA		Sep 20, 2022
Rep. Wild, Susan [D-PA-7]	D · PA		Sep 21, 2022
Rep. Lamborn, Doug [R-CO-5]	R · CO		Sep 22, 2022
Rep. Larsen, Rick [D-WA-2]	D · WA		Sep 22, 2022
Rep. Bourdeaux, Carolyn [D-GA-7]	D · GA		Sep 28, 2022
Rep. Crow, Jason [D-CO-6]	D · CO		Sep 28, 2022
Rep. Finstad, Brad [R-MN-1]	R · MN		Sep 28, 2022
Rep. Fulcher, Russ [R-ID-1]	R · ID		Sep 28, 2022
Rep. Kilmer, Derek [D-WA-6]	D · WA		Sep 28, 2022
Rep. Luria, Elaine G. [D-VA-2]	D · VA		Sep 28, 2022
Rep. Williams, Nikema [D-GA-5]	D · GA		Sep 28, 2022

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Oct 11, 2022
Financial Services Committee	House	Reported By	Sep 28, 2022

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
117 HRES 1396	Related bill	<b>Sep 28, 2022:</b> Motion to reconsider laid on the table Agreed to without objection.
117 S 4325	Related bill	<b>May 26, 2022:</b> Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

## Credit Union Board Modernization Act

This bill revises the frequency of meetings required to be held by a credit union's board of directors. Specifically, the bill requires monthly meetings for new credit unions during their first five years and for credit unions with a low soundness rating. All other credit unions must hold at least six meetings annually, with at least one meeting held during each fiscal quarter. Currently, all credit union boards must meet at least once a month.

### Actions Timeline

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- **Oct 11, 2022:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Sep 29, 2022:** The title of the measure was amended. Agreed to without objection.
- **Sep 29, 2022:** Pursuant to the provisions of H. Res. 1396, proceedings on H.R. 6889 are considered vacated.
- **Sep 29, 2022:** Passed/agreed to in House: Pursuant to section 10 of H. Res. 1396, and the motion offered by Mr. Hoyer, the following bills passed under suspension of the rules: H.R. 1638, as amended; H.R. 3304, as amended; H.R. 4081, as amended; H.R. 4821, as amended; H.R. 6889, as amended; H.R. 6967, as amended; H.R. 8163, as amended; H.R. 8510, as amended; H.R. 8681, as amended; H.R. 8875, as amended; H.R. 8956; S. 1198; and agree to the Senate amendments to H.R. 5641.
- **Sep 29, 2022:** Pursuant to section 10 of H. Res. 1396, and the motion offered by Mr. Hoyer, the following bills passed under suspension of the rules: H.R. 1638, as amended; H.R. 3304, as amended; H.R. 4081, as amended; H.R. 4821, as amended; H.R. 6889, as amended; H.R. 6967, as amended; H.R. 8163, as amended; H.R. 8510, as amended; H.R. 8681, as amended; H.R. 8875, as amended; H.R. 8956; S. 1198; and agree to the Senate amendments to H.R. 5641.
- **Sep 28, 2022:** Reported (Amended) by the Committee on Financial Services. H. Rept. 117-517.
- **Sep 28, 2022:** Placed on the Union Calendar, Calendar No. 386.
- **Sep 28, 2022:** Ms. Waters moved to suspend the rules and pass the bill, as amended.
- **Sep 28, 2022:** Considered under suspension of the rules. (consideration: CR H8157-8158; text: CR H8157-8158)
- **Sep 28, 2022:** DEBATE - The House proceeded with forty minutes of debate on H.R. 6889.
- **Sep 28, 2022:** At the conclusion of debate, the Yeas and Nays were demanded and ordered. Pursuant to the provisions of clause 8, rule XX, the Chair announced that further proceedings on the motion would be postponed.
- **Jul 27, 2022:** Committee Consideration and Mark-up Session Held.
- **Jul 27, 2022:** Ordered to be Reported in the Nature of a Substitute (Amended) by Voice Vote.
- **Mar 1, 2022:** Introduced in House
- **Mar 1, 2022:** Referred to the House Committee on Financial Services.