

## HR 6885

### Healthcare Ownership Transparency Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Health

**Introduced:** Mar 1, 2022

**Current Status:** Referred to the Subcommittee on Health.

**Latest Action:** Referred to the Subcommittee on Health. (Mar 2, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/6885>

## Sponsor

**Name:** Rep. Jayapal, Pramila [D-WA-7]

**Party:** Democratic • **State:** WA • **Chamber:** House

## Cosponsors

No cosponsors are listed for this bill.

## Committee Activity

Committee	Chamber	Activity	Date
Energy and Commerce Committee	House	Referred to	Mar 2, 2022
Ways and Means Committee	House	Referred To	Mar 1, 2022

## Subjects & Policy Tags

### Policy Area:

Health

## Related Bills

No related bills are listed.

## **Healthcare Ownership Transparency Act**

This bill requires health care corporations that participate in Medicare to disclose private equity interests and related financial information.

Specifically, the bill requires corporations, as part of the Medicare enrollment and revalidation processes for providers and suppliers, to disclose information about debts, assets, financial transactions, and other information. Providers that are controlled by private equity funds (e.g., venture capital funds) must disclose similar information as well as specific information relating to the private equity fund, such as the percentage of equity contributed by the partners of the fund.

The Government Accountability Office must use this information to periodically evaluate the extent to which health care consolidation is taking place and the effects of private equity in health care on costs, staffing, and other factors.

The Department of Health and Human Services (HHS) must also establish a task force to address and limit the role of private equity and consolidation in health care. HHS may prohibit certain mergers or acquisitions until the task force has had sufficient time to assess whether there are abusive practices in specific health care sectors or by health care entities.

## **Actions Timeline**

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- **Mar 2, 2022:** Referred to the Subcommittee on Health.
- **Mar 1, 2022:** Introduced in House
- **Mar 1, 2022:** Referred to the Committee on Energy and Commerce, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.