

S 683

Tar Sands Tax Loophole Elimination Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Mar 10, 2021

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Mar 10, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/683>

Sponsor

Name: Sen. Markey, Edward J. [D-MA]

Party: Democratic • **State:** MA • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Merkley, Jeff [D-OR]	D · OR		Mar 10, 2021
Sen. Sanders, Bernard [I-VT]	I · VT		Mar 10, 2021
Sen. Warren, Elizabeth [D-MA]	D · MA		Mar 10, 2021
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Mar 10, 2021

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 10, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
117 HR 2184	Related bill	Mar 26, 2021: Referred to the House Committee on Ways and Means.
117 HR 1612	Identical bill	Mar 8, 2021: Referred to the House Committee on Ways and Means.

Tar Sands Tax Loophole Elimination Act

This bill expands the definition of *crude oil* for purposes of the excise tax on petroleum and petroleum products to include any bitumen or bituminous mixture, any oil derived from a bitumen or bituminous mixture (tar sands), and any oil derived from kerogen-bearing sources (oil shale).

The bill also authorizes the Department of the Treasury to classify as crude oil or as a petroleum product subject to such tax any fuel feedstock or finished fuel product transported by pipeline, vessel, railcar, or tanker truck if (1) such classification is consistent with the definition of oil under the Oil Pollution Act of 1990, and (2) such fuel feedstock or finished fuel product is produced in sufficient commercial quantities as to pose a significant risk of hazard in the event of a discharge.

Actions Timeline

- **Mar 10, 2021:** Introduced in Senate
- **Mar 10, 2021:** Read twice and referred to the Committee on Finance.