

HR 6750

More Accurate Metrics in Securities Law Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Feb 15, 2022

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Feb 15, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/6750>

Sponsor

Name: Rep. Steube, W. Gregory [R-FL-17]

Party: Republican • **State:** FL • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Donalds, Byron [R-FL-19]	R · FL		Feb 15, 2022

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Feb 15, 2022

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Feb 15, 2022)

More Accurate Metrics in Securities Law Act

This bill revises the registration requirements for issuers of securities. Currently, nonexempt, nonbank issuers must register their securities with the Securities and Exchange Commission (SEC) after a fiscal year in which the issuer has total assets exceeding \$10 million and a class of equity security held by either (1) 2,000 persons, or (2) 500 persons who are not accredited investors.

The bill increases the asset threshold to \$15 million and requires the SEC to determine by rule the number of beneficial owners who hold a security or the amount of market capitalization beyond which registration by the issuer is required.

Actions Timeline

- **Feb 15, 2022:** Introduced in House
- **Feb 15, 2022:** Referred to the House Committee on Financial Services.