

HR 6724

Debt Ceiling Reform Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Economics and Public Finance

Introduced: Feb 15, 2022

Current Status: Referred to the Committee on Ways and Means, and in addition to the Committee on Rules, for a period

Latest Action: Referred to the Committee on Ways and Means, and in addition to the Committee on Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Feb 15, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/6724>

Sponsor

Name: Rep. Boyle, Brendan F. [D-PA-2]

Party: Democratic • **State:** PA • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Yarmuth, John A. [D-KY-3]	D · KY		Feb 15, 2022

Committee Activity

Committee	Chamber	Activity	Date
Rules Committee	House	Referred To	Feb 15, 2022
Ways and Means Committee	House	Referred To	Feb 15, 2022

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
117 S 3654	Identical bill	Feb 15, 2022: Read twice and referred to the Committee on Finance. (text: CR S708-710)

Summary (as of Feb 15, 2022)

Debt Ceiling Reform Act

This bill replaces the existing federal debt limit with procedures that allow the Department of the Treasury to continue issuing additional debt unless Congress passes a joint resolution of disapproval regarding the additional debt, and the joint resolution becomes law.

Actions Timeline

- **Feb 15, 2022:** Introduced in House
- **Feb 15, 2022:** Referred to the Committee on Ways and Means, and in addition to the Committee on Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.