

## HR 6724

### Debt Ceiling Reform Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Economics and Public Finance

**Introduced:** Feb 15, 2022

**Current Status:** Referred to the Committee on Ways and Means, and in addition to the Committee on Rules, for a period

**Latest Action:** Referred to the Committee on Ways and Means, and in addition to the Committee on Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Feb 15, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/6724>

### Sponsor

**Name:** Rep. Boyle, Brendan F. [D-PA-2]

**Party:** Democratic • **State:** PA • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Yarmuth, John A. [D-KY-3]	D · KY		Feb 15, 2022

### Committee Activity

Committee	Chamber	Activity	Date
Rules Committee	House	Referred To	Feb 15, 2022
Ways and Means Committee	House	Referred To	Feb 15, 2022

### Subjects & Policy Tags

#### Policy Area:

Economics and Public Finance

### Related Bills

Bill	Relationship	Last Action
117 S 3654	Identical bill	Feb 15, 2022: Read twice and referred to the Committee on Finance. (text: CR S708-710)

### Summary (as of Feb 15, 2022)

#### Debt Ceiling Reform Act

This bill replaces the existing federal debt limit with procedures that allow the Department of the Treasury to continue issuing additional debt unless Congress passes a joint resolution of disapproval regarding the additional debt, and the joint resolution becomes law.

## **Actions Timeline**

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- **Feb 15, 2022:** Introduced in House
- **Feb 15, 2022:** Referred to the Committee on Ways and Means, and in addition to the Committee on Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.