

## S 672

### Coin Metal Modification Authorization and Cost Savings Act of 2021

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Mar 10, 2021

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Mar 10, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/672>

### Sponsor

**Name:** Sen. Hassan, Margaret Wood [D-NH]

**Party:** Democratic • **State:** NH • **Chamber:** Senate

### Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Carper, Thomas R. [D-DE]	D · DE		Mar 10, 2021
Sen. Cramer, Kevin [R-ND]	R · ND		Mar 10, 2021
Sen. Ernst, Joni [R-IA]	R · IA		Mar 10, 2021
Sen. Murkowski, Lisa [R-AK]	R · AK		Mar 10, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Mar 10, 2021

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
117 S 2799	Related bill	<b>Sep 22, 2021:</b> Read twice and referred to the Committee on Homeland Security and Governmental Affairs.
117 HR 1789	Identical bill	<b>Mar 11, 2021:</b> Referred to the Committee on Financial Services, and in addition to the Committees on the Budget, and Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

## **Coin Metal Modification Authorization and Cost Savings Act of 2021**

This bill authorizes the United States Mint to modify the metallic composition of circulating coins (including by prescribing reasonable manufacturing tolerances with respect to those coins) if a study and analysis conducted by the Mint indicates that the modification will

- reduce costs incurred by the taxpayers;
- be seamless, which shall be determined by verifying that the coins will work interchangeably in most coin acceptors using electromagnetic signature technology; and
- have as minimal an adverse impact as possible on the public and stakeholders.

The Mint must notify Congress before making the modification and provide a justification for the modification.

### **Actions Timeline**

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- **Mar 10, 2021:** Introduced in Senate
- **Mar 10, 2021:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.