

HR 6511

No Bank Accounts for Terrorists Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jan 28, 2022

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jan 28, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/6511>

Sponsor

Name: Rep. Auchincloss, Jake [D-MA-4]

Party: Democratic • **State:** MA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jan 28, 2022

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
117 HR 4350	Related bill	Mar 1, 2022: Returned to the Calendar. Calendar No. 144.

Summary (as of Jan 28, 2022)

No Bank Accounts for Terrorists Act

This bill allows the Department of the Treasury to impose restrictions regarding an entity or activity determined to be of primary money-laundering concern in connection with illicit finance in Afghanistan. Specifically, if Treasury determines that a foreign financial institution, class of transaction, or type of account is of such concern, Treasury may (1) require domestic financial institutions and agencies to take special measures, such as reporting certain financial transactions involving that entity or activity; or (2) prohibit, or impose certain conditions upon, the transmittal of funds involving any domestic financial institution or agency and that entity or activity.

Actions Timeline

- **Jan 28, 2022:** Introduced in House
- **Jan 28, 2022:** Referred to the House Committee on Financial Services.