

## HR 6484

### STAND with Taiwan Act of 2022

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** International Affairs

**Introduced:** Jan 25, 2022

**Current Status:** Referred to the Subcommittee on Immigration and Citizenship.

**Latest Action:** Referred to the Subcommittee on Immigration and Citizenship. (Nov 1, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/6484>

### Sponsor

**Name:** Rep. Gallagher, Mike [R-WI-8]

**Party:** Republican • **State:** WI • **Chamber:** House

### Cosponsors

No cosponsors are listed for this bill.

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jan 25, 2022
Foreign Affairs Committee	House	Referred To	Jan 25, 2022
Judiciary Committee	House	Referred to	Nov 1, 2022
Rules Committee	House	Referred To	Jan 25, 2022
Ways and Means Committee	House	Referred to	Jan 25, 2022

### Subjects & Policy Tags

#### Policy Area:

International Affairs

### Related Bills

Bill	Relationship	Last Action
117 S 3526	Related bill	Jan 19, 2022: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

## **Sanctions Targeting Aggressors of Neighboring Democracies with Taiwan Act of 2022 or the STAND with Taiwan Act of 2022**

This bill requires the imposition of sanctions in the event of a military invasion of Taiwan by China and addresses related issues.

If the President determines that China or any of its proxies has initiated a military invasion of Taiwan, or if a joint resolution making such a determination is enacted, the bill requires

- the President to impose visa- and property-blocking sanctions on any foreign person who is a member of the Chinese Communist Party (CCP);
- the Department of the Treasury to impose property-blocking sanctions on specified foreign financial institutions, including the People's Bank of China and the China Construction Bank;
- Treasury to impose property-blocking sanctions on any entity affiliated with the CCP;
- the Securities and Exchange Commission (SEC) to prohibit the trading of the securities of an issuer affiliated with the CCP on a national securities exchange;
- Treasury to prohibit U.S. financial institutions from making certain investments, such as investments in an entity owned or controlled by the CCP or China's military; and
- the prohibition of the importation of certain goods, including goods produced wholly or in part in China or by certain entities owned or financed by the CCP.

Furthermore, a depository institution or an SEC-registered securities broker or dealer may not process funds transfers (1) to or from China, or (2) for the benefit of CCP members.

The bill provides various waivers and exceptions to the required sanctions and prohibitions, such as an exception for certain U.S. intelligence activities.

### **Actions Timeline**

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- **Nov 1, 2022:** Referred to the Subcommittee on Immigration and Citizenship.
- **Jan 25, 2022:** Introduced in House
- **Jan 25, 2022:** Referred to the Committee on Foreign Affairs, and in addition to the Committees on Financial Services, Ways and Means, the Judiciary, and Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Jan 25, 2022:** Referred to the Subcommittee on Trade.