

HR 6475

To amend the International Financial Institutions Act to instruct certain United States Executive Directors to vote against any assistance to the People's Republic of China unless certain certifications are met, and for other purposes.

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: International Affairs

Introduced: Jan 25, 2022

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jan 25, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/6475>

Sponsor

Name: Rep. Waters, Maxine [D-CA-43]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jan 25, 2022

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

No related bills are listed.

Summary (as of Jan 25, 2022)

This bill requires U.S. representatives to certain international financial institutions to vote and advocate against the institutions providing assistance to China unless the Department of the Treasury makes certain certifications to Congress.

Specifically, Treasury must order U.S. representatives to the World Bank Group and the Asian Development Bank to oppose the relevant institution providing assistance to China unless Treasury certifies that (1) China's government (and any lenders it owns or controls) has credibly committed to taking certain actions, such as participating in multilateral debt relief initiatives on terms at least comparable to other Group of 20 governments; and (2) the assistance to China contributes significantly to a global public good that serves U.S. national interests, such as limiting the negative impacts of climate change.

Actions Timeline

- **Jan 25, 2022:** Introduced in House
- **Jan 25, 2022:** Referred to the House Committee on Financial Services.