

HR 6433

IOC Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 19, 2022

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 19, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/6433>

Sponsor

Name: Rep. Waltz, Michael [R-FL-6]

Party: Republican • **State:** FL • **Chamber:** House

Cosponsors (12 total)

| Cosponsor | Party / State | Role | Date Joined |
|--|---------------|------|--------------|
| Rep. Joyce, John [R-PA-13] | R · PA | | Jan 19, 2022 |
| Rep. Reschenthaler, Guy [R-PA-14] | R · PA | | Jan 19, 2022 |
| Rep. Salazar, Maria Elvira [R-FL-27] | R · FL | | Jan 19, 2022 |
| Rep. Wexton, Jennifer [D-VA-10] | D · VA | | Jan 19, 2022 |
| Rep. Jacobs, Chris [R-NY-27] | R · NY | | Jan 20, 2022 |
| Rep. Balderson, Troy [R-OH-12] | R · OH | | Jan 28, 2022 |
| Rep. Crawford, Eric A. "Rick" [R-AR-1] | R · AR | | Jan 28, 2022 |
| Rep. Fitzpatrick, Brian K. [R-PA-1] | R · PA | | Jan 28, 2022 |
| Rep. Johnson, Bill [R-OH-6] | R · OH | | Feb 1, 2022 |
| Rep. Gallagher, Mike [R-WI-8] | R · WI | | Feb 2, 2022 |
| Rep. Weber, Randy K., Sr. [R-TX-14] | R · TX | | Feb 15, 2022 |
| Rep. Franklin, C. Scott [R-FL-15] | R · FL | | Mar 16, 2022 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|--------------|
| Ways and Means Committee | House | Referred To | Jan 19, 2022 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Irresponsible Olympic Collaboration Act or the IOC Act

This bill eliminates the tax exemption for any organization or entity whose primary purpose is the promotion of international, multi-sport, athletic competitions, and that has gross receipts in excess of \$100 million for any of the 3 preceding taxable years (e.g., the International Olympic Committee).

Actions Timeline

- **Jan 19, 2022:** Introduced in House
- **Jan 19, 2022:** Referred to the House Committee on Ways and Means.