

# HR 6433

IOC Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jan 19, 2022

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jan 19, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/6433>

## Sponsor

**Name:** Rep. Waltz, Michael [R-FL-6]

**Party:** Republican • **State:** FL • **Chamber:** House

## Cosponsors (12 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Joyce, John [R-PA-13]	R · PA		Jan 19, 2022
Rep. Reschenthaler, Guy [R-PA-14]	R · PA		Jan 19, 2022
Rep. Salazar, Maria Elvira [R-FL-27]	R · FL		Jan 19, 2022
Rep. Wexton, Jennifer [D-VA-10]	D · VA		Jan 19, 2022
Rep. Jacobs, Chris [R-NY-27]	R · NY		Jan 20, 2022
Rep. Balderson, Troy [R-OH-12]	R · OH		Jan 28, 2022
Rep. Crawford, Eric A. "Rick" [R-AR-1]	R · AR		Jan 28, 2022
Rep. Fitzpatrick, Brian K. [R-PA-1]	R · PA		Jan 28, 2022
Rep. Johnson, Bill [R-OH-6]	R · OH		Feb 1, 2022
Rep. Gallagher, Mike [R-WI-8]	R · WI		Feb 2, 2022
Rep. Weber, Randy K., Sr. [R-TX-14]	R · TX		Feb 15, 2022
Rep. Franklin, C. Scott [R-FL-15]	R · FL		Mar 16, 2022

## Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 19, 2022

## Subjects & Policy Tags

**Policy Area:**

Taxation

## Related Bills

*No related bills are listed.*

## **Irresponsible Olympic Collaboration Act or the IOC Act**

This bill eliminates the tax exemption for any organization or entity whose primary purpose is the promotion of international, multi-sport, athletic competitions, and that has gross receipts in in excess of \$100 million for any of the 3 preceding taxable years (e.g., the International Olympic Committee).

## **Actions Timeline**

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- **Jan 19, 2022:** Introduced in House
- **Jan 19, 2022:** Referred to the House Committee on Ways and Means.