

HR 6428

Brick and Mortar Small Business Tax Credit Act of 2022

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 19, 2022

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 19, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/6428>

Sponsor

Name: Rep. Khanna, Ro [D-CA-17]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 19, 2022

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 19, 2022)

Brick and Mortar Small Business Tax Credit Act of 2022

This bill allows a new state and local general sales tax credit through 2026 for certain small businesses whose business gross receipts for the taxable year do not exceed \$2 million and that were generated by a specified percentage of in-person sales. The amount of the credit is 5% of business gross receipts not exceeding \$1 million.

The bill also requires the Small Business Administration to conduct a public awareness campaign to inform small businesses of this tax credit.

Actions Timeline

• **Jan 19, 2022:** Introduced in House

• **Jan 19, 2022:** Referred to the House Committee on Ways and Means.