

HR 6415

To amend the Federal Reserve Act to prohibit the Federal reserve banks from offering certain products or services directly to an individual, and for other purposes.

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jan 18, 2022

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jan 18, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/6415>

Sponsor

Name: Rep. Emmer, Tom [R-MN-6]

Party: Republican • **State:** MN • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Donalds, Byron [R-FL-19]	R · FL		Feb 18, 2022
Rep. Biggs, Andy [R-AZ-5]	R · AZ		Jun 9, 2022

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jan 18, 2022

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
117 S 3954	Related bill	Mar 30, 2022: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of Jan 18, 2022)

This bill prohibits a Federal Reserve bank from offering products or services directly to an individual, maintaining an account on behalf of an individual, or issuing a central bank digital currency directly to an individual.

Actions Timeline

- **Jan 18, 2022:** Introduced in House
- **Jan 18, 2022:** Referred to the House Committee on Financial Services.