

## S 64

### UPLIFT Act of 2021

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Commerce

**Introduced:** Jan 27, 2021

**Current Status:** Committee on Small Business and Entrepreneurship. Hearings held.

**Latest Action:** Committee on Small Business and Entrepreneurship. Hearings held. (Feb 1, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/64>

### Sponsor

**Name:** Sen. Cardin, Benjamin L. [D-MD]

**Party:** Democratic • **State:** MD • **Chamber:** Senate

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Hirono, Mazie K. [D-HI]	D · HI		Jan 27, 2021
Sen. Coons, Christopher A. [D-DE]	D · DE		Feb 5, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Hearings By (full committee)	Feb 1, 2022

### Subjects & Policy Tags

#### Policy Area:

Commerce

### Related Bills

Bill	Relationship	Last Action
117 S 5220	Related bill	Dec 8, 2022: Read twice and referred to the Committee on Small Business and Entrepreneurship.
117 HR 1010	Identical bill	Feb 11, 2021: Referred to the House Committee on Small Business.

## **Ushering Progress by Leveraging Innovation and Future Technology Act of 2021 or the UPLIFT Act of 2021**

This bill requires the Small Business Administration (SBA) to establish the Innovation Centers Program for providing assistance to startups and new or growing small businesses.

Under the program, the SBA may enter into cooperative agreements to provide financial assistance to historically Black colleges and universities, minority-serving institutions, and community colleges. Such entities must then undertake five-year projects operating as an innovation-focused small business accelerator or incubator. These projects must involve working with underserved groups, include the joint provision of programs and services by the entities and the SBA, and ensure participating small businesses have access to regulatory information that affects them.

### **Actions Timeline**

---

- **Feb 1, 2022:** Committee on Small Business and Entrepreneurship. Hearings held.
- **Jan 27, 2021:** Introduced in Senate
- **Jan 27, 2021:** Read twice and referred to the Committee on Small Business and Entrepreneurship.