

HR 6309

TEAMS Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Foreign Trade and International Finance

Introduced: Dec 16, 2021

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Dec 16, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/6309>

Sponsor

Name: Rep. Kinzinger, Adam [R-IL-16]

Party: Republican • **State:** IL • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Dec 16, 2021

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

No related bills are listed.

Trade Encourages Allied Manufacturing and Security Act or the TEAMS Act

This bill directs the U.S. Trade Representative (USTR) to take certain actions to strengthen supply chains for critical goods. It also incentivizes the manufacturing of critical goods.

Specifically, the bill requires the USTR to develop and implement a strategy to support the resilience, diversity, security, and strength of supply chains. This strategy must be submitted to Congress and published on the USTR's website.

Additionally, the bill authorizes the USTR to provide duty-free treatment for any eligible article (i.e., any critical good that is the growth, product, or manufacture of a beneficiary country) from any ally or key international partner. This authority terminates on September 30, 2030.

The bill temporarily allows for increased expensing of the costs of certain qualified manufacturing property.

The bill also allows a new tax credit for American security products manufactured in the United States or in ally or key international partner countries.

Actions Timeline

- **Dec 16, 2021:** Introduced in House
- **Dec 16, 2021:** Referred to the House Committee on Ways and Means.