

## S 627

### Energy Storage Tax Incentive and Deployment Act of 2021

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Mar 9, 2021

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Mar 9, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/627>

### Sponsor

**Name:** Sen. Heinrich, Martin [D-NM]

**Party:** Democratic • **State:** NM • **Chamber:** Senate

### Cosponsors (12 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bennet, Michael F. [D-CO]	D · CO		Mar 9, 2021
Sen. Booker, Cory A. [D-NJ]	D · NJ		Mar 9, 2021
Sen. Collins, Susan M. [R-ME]	R · ME		Mar 9, 2021
Sen. Feinstein, Dianne [D-CA]	D · CA		Mar 9, 2021
Sen. Hirono, Mazie K. [D-HI]	D · HI		Mar 9, 2021
Sen. King, Angus S., Jr. [I-ME]	I · ME		Mar 9, 2021
Sen. Reed, Jack [D-RI]	D · RI		Mar 9, 2021
Sen. Schatz, Brian [D-HI]	D · HI		Mar 9, 2021
Sen. Smith, Tina [D-MN]	D · MN		Mar 9, 2021
Sen. Van Hollen, Chris [D-MD]	D · MD		Mar 9, 2021
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Mar 9, 2021
Sen. Cardin, Benjamin L. [D-MD]	D · MD		Apr 13, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 9, 2021

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
117 HR 1684	Identical bill	<b>Mar 9, 2021:</b> Referred to the House Committee on Ways and Means.

## **Energy Storage Tax Incentive and Deployment Act of 2021**

This bill allows tax credits for (1) energy storage technologies, and (2) battery storage technology.

The bill expands the tax credit for investments in energy property to include equipment that (1) receives, stores, and delivers energy using batteries, compressed air, pumped hydropower, hydrogen storage (including electrolysis), thermal energy storage, regenerative fuel cells, flywheels, capacitors, superconducting magnets, or other technologies identified by the Internal Revenue Service; and (2) has a capacity of at least five kilowatt hours.

The bill also expands the tax credit for residential energy efficient property to include expenditures for battery storage technology that (1) is installed on or in connection with a dwelling unit located in the United States and used as a residence by the taxpayer, and (2) has a capacity of at least three kilowatt hours.

### **Actions Timeline**

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- **Mar 9, 2021:** Introduced in Senate
- **Mar 9, 2021:** Read twice and referred to the Committee on Finance.

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