

S 616

Inter-American Development Bank General Capital Increase Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: International Affairs

Introduced: Mar 6, 2021

Current Status: Read twice and referred to the Committee on Foreign Relations.

Latest Action: Read twice and referred to the Committee on Foreign Relations. (Mar 6, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/616>

Sponsor

Name: Sen. Menendez, Robert [D-NJ]

Party: Democratic • **State:** NJ • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cardin, Benjamin L. [D-MD]	D · MD		Mar 6, 2021
Sen. Cassidy, Bill [R-LA]	R · LA		Mar 6, 2021
Sen. Kaine, Tim [D-VA]	D · VA		Mar 6, 2021
Sen. Rubio, Marco [R-FL]	R · FL		Mar 6, 2021

Committee Activity

Committee	Chamber	Activity	Date
Foreign Relations Committee	Senate	Referred To	Mar 6, 2021

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

No related bills are listed.

Summary (as of Mar 6, 2021)

Inter-American Development Bank General Capital Increase Act of 2021

This bill requires the President to support and coordinate diplomatic engagement to secure a 10th general capital increase for the Inter-American Development Bank (IDB) and to support the creation of an environmental fund and financing facility at the IDB. The bill also authorizes the U.S. Governor of the IDB to vote in favor of an \$80 billion increase in the capital stock of the IDB and to subscribe on behalf of the United States to additional shares of this capital stock.

Actions Timeline

- **Mar 6, 2021:** Introduced in Senate
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