

HR 6146

Stranded Gas Recovery and Utilization Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Dec 7, 2021

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Dec 7, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/6146>

Sponsor

Name: Rep. Burgess, Michael C. [R-TX-26]

Party: Republican • **State:** TX • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Dec 7, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Dec 7, 2021)

Stranded Gas Recovery and Utilization Act of 2021

This bill allows a tax credit for investment in stranded gas infrastructure equal to 30% of the basis of any qualified infrastructure placed in service during a taxable year beginning after December 31, 2021, and before January 1, 2028. The term *qualified infrastructure* means a gas pipeline, a gas compressor station, a container used for gas storage, or equipment to store gas underground.

Actions Timeline

- **Dec 7, 2021:** Introduced in House
- **Dec 7, 2021:** Referred to the House Committee on Ways and Means.