

HR 6145

Community Bank Relief Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Dec 7, 2021

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Dec 7, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/6145>

Sponsor

Name: Rep. Mann, Tracey [R-KS-1]

Party: Republican • **State:** KS • **Chamber:** House

Cosponsors (24 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Fitzpatrick, Brian K. [R-PA-1]	R · PA		Dec 8, 2021
Rep. Norman, Ralph [R-SC-5]	R · SC		Dec 8, 2021
Rep. LaTurner, Jake [R-KS-2]	R · KS		Dec 14, 2021
Rep. Mullin, Markwayne [R-OK-2]	R · OK		Dec 14, 2021
Rep. Guest, Michael [R-MS-3]	R · MS		Jan 10, 2022
Rep. Pfluger, August [R-TX-11]	R · TX		Jan 10, 2022
Rep. Owens, Burgess [R-UT-4]	R · UT		Mar 2, 2022
Rep. Amodei, Mark E. [R-NV-2]	R · NV		Mar 8, 2022
Rep. Crawford, Eric A. "Rick" [R-AR-1]	R · AR		Mar 16, 2022
Rep. Meijer, Peter [R-MI-3]	R · MI		Mar 16, 2022
Rep. Walberg, Tim [R-MI-7]	R · MI		Mar 16, 2022
Rep. Bacon, Don [R-NE-2]	R · NE		Mar 17, 2022
Rep. Cline, Ben [R-VA-6]	R · VA		Mar 17, 2022
Rep. Kelly, Trent [R-MS-1]	R · MS		Mar 17, 2022
Rep. Moore, Barry [R-AL-2]	R · AL		Mar 17, 2022
Rep. Palazzo, Steven M. [R-MS-4]	R · MS		Mar 17, 2022
Rep. Schweikert, David [R-AZ-6]	R · AZ		Mar 28, 2022
Rep. Kim, Young [R-CA-39]	R · CA		Mar 29, 2022
Rep. Rutherford, John H. [R-FL-4]	R · FL		Mar 29, 2022
Rep. Armstrong, Kelly [R-ND-At Large]	R · ND		Mar 31, 2022
Rep. Feenstra, Randy [R-IA-4]	R · IA		Mar 31, 2022
Rep. Gibbs, Bob [R-OH-7]	R · OH		Mar 31, 2022
Rep. Roy, Chip [R-TX-21]	R · TX		Apr 27, 2022
Rep. Carl, Jerry L. [R-AL-1]	R · AL		Jun 15, 2022

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Dec 7, 2021

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
117 S 3409	Related bill	Dec 15, 2021: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of Dec 7, 2021)

Community Bank Relief Act of 2021

This bill requires banking agencies to set the community bank leverage ratio between 8% and 8.5% for calendar years 2022, 2023, and 2024 for community banks seeking to satisfy simplified capital adequacy requirements. Currently, banking agencies are statutorily required to set the rate between 8% and 10% through rulemaking. Under current regulations, the rate will increase from 8.5% to 9% on January 1, 2022.

Actions Timeline

- Dec 7, 2021:** Introduced in House
- Dec 7, 2021:** Referred to the House Committee on Financial Services.