

S 607

End Speculative Oil and Gas Leasing Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Public Lands and Natural Resources

Introduced: Mar 4, 2021

Current Status: Committee on Energy and Natural Resources Subcommittee on Public Lands, Forests, and Mining. Hearing

Latest Action: Committee on Energy and Natural Resources Subcommittee on Public Lands, Forests, and Mining. Hearings held. (Oct 19, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/607>

Sponsor

Name: Sen. Cortez Masto, Catherine [D-NV]

Party: Democratic • **State:** NV • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Energy and Natural Resources Committee	Senate	Hearings By (subcommittee)	Oct 19, 2021

Subjects & Policy Tags

Policy Area:

Public Lands and Natural Resources

Related Bills

Bill	Relationship	Last Action
117 HR 2986	Identical bill	Jun 19, 2021: Referred to the Subcommittee on National Parks, Forests, and Public Lands.

End Speculative Oil and Gas Leasing Act of 2021

This bill specifies requirements for the leasing of oil and gas resources on federal lands.

The Bureau of Land Management (BLM), with respect to certain federal land that is covered by a reasonably foreseeable development scenario (i.e., a long-term projection of oil and gas development) shall not offer the land for lease until such scenario includes an assessment of the land's oil and gas potential that specifically identifies the potential for all acres subject to decisions on availability for leasing.

If certain federal land that is otherwise available for leasing of oil and gas resources is not covered by a reasonably foreseeable development scenario, the BLM shall complete such a scenario in accordance with the requirements and factors described in this bill.

In general, the BLM shall not offer for lease certain federal land otherwise available for leasing of oil and gas resources if such land is designated in the applicable reasonably foreseeable development scenario as having low or no potential for the development of oil or gas resources. However, the bill provides for a variance process.

With respect to each of these requirements, exceptions apply for federal land that is leased for the purpose of preventing oil or gas drainage or that meets specified requirements related to size and proximity to an oil- or gas-producing well.

Actions Timeline

- **Oct 19, 2021:** Committee on Energy and Natural Resources Subcommittee on Public Lands, Forests, and Mining. Hearings held.
- **Mar 4, 2021:** Introduced in Senate
- **Mar 4, 2021:** Read twice and referred to the Committee on Energy and Natural Resources.