

S 606

RESPOND Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Government Operations and Politics

Introduced: Mar 4, 2021

Current Status: Read twice and referred to the Committee on Homeland Security and Governmental Affairs.

Latest Action: Read twice and referred to the Committee on Homeland Security and Governmental Affairs. (Mar 4, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/606>

Sponsor

Name: Sen. Merkley, Jeff [D-OR]

Party: Democratic • **State:** OR • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Homeland Security and Governmental Affairs Committee	Senate	Referred To	Mar 4, 2021

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

Bill	Relationship	Last Action
117 HR 1618	Identical bill	Mar 8, 2021: Referred to the Committee on Oversight and Reform, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

Restructuring Environmentally Sound Pensions in Order to Negate Disaster Act of 2021 or the RESPOND Act of 2021

This bill addresses issues related to the impact of climate change on the economy, including federal retirement plans.

The Federal Retirement Thrift Investment Board must establish an advisory panel on the economics of climate change to advise on how the board may invest in clean and renewable energy and make investments in a manner that helps ensure net zero greenhouse gas emissions in the United States by 2050. The board must then assess whether implementing low-carbon investment strategies is profitable and consistent with its duties.

If the board cannot implement such strategies, the bill establishes the Climate Choice Stock Index Fund as part of the Federal Employees Retirement System's Thrift Savings Plan. This fund is established as an investment portfolio that performs similarly to other plan index funds, but does not invest in fossil fuels.

Finally, the Federal Reserve Board and the Securities and Exchange Commission must annually report on the economic costs of climate change.

Actions Timeline

- **Mar 4, 2021:** Introduced in Senate
- **Mar 4, 2021:** Read twice and referred to the Committee on Homeland Security and Governmental Affairs.