

## HR 6053

### Protect Minority Student Borrowers Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Nov 18, 2021

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Nov 18, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/6053>

### Sponsor

**Name:** Rep. Vela, Filemon [D-TX-34]

**Party:** Democratic • **State:** TX • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Nov 18, 2021

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of Nov 18, 2021)

#### Protect Minority Student Borrowers Act

This bill prohibits discrimination on the basis of a credit applicant's institution of higher education (IHE).

Specifically, the bill makes it unlawful for a private educational lender to discriminate against a credit applicant based on the IHE that the applicant plans to attend, currently attends, or previously attended. The Department of Justice may bring a civil action against a private educational lender for violations.

The bill also requires the Government Accountability Office to study and report on the extent to which private educational lenders discriminate against applicants who attend minority-serving IHEs.

## Actions Timeline

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- **Nov 18, 2021:** Introduced in House
- **Nov 18, 2021:** Referred to the House Committee on Financial Services.

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