

HR 601

Invest Now Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 28, 2021

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 28, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/601>

Sponsor

Name: Rep. Schweikert, David [R-AZ-6]

Party: Republican • **State:** AZ • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Nunes, Devin [R-CA-22]	R · CA		Jan 28, 2021

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 28, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 28, 2021)

Invest Now Act

This bill reduces to 5% the capital gains tax rate for property purchased in 2021 and held by the taxpayer for more than five years.

Actions Timeline

- **Jan 28, 2021:** Introduced in House
- **Jan 28, 2021:** Referred to the House Committee on Ways and Means.