

HR 6002

Understanding the True Cost of College Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Education

Introduced: Nov 17, 2021

Current Status: Referred to the House Committee on Education and Labor.

Latest Action: Referred to the House Committee on Education and Labor. (Nov 17, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/6002>

Sponsor

Name: Rep. Kim, Young [R-CA-39]

Party: Republican • **State:** CA • **Chamber:** House

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Krishnamoorthi, Raja [D-IL-8]	D · IL		Nov 17, 2021
Rep. Hayes, Jahana [D-CT-5]	D · CT		Dec 7, 2021
Rep. Carson, Andre [D-IN-7]	D · IN		Jan 6, 2022
Rep. Larsen, Rick [D-WA-2]	D · WA		Feb 3, 2022
Rep. Golden, Jared F. [D-ME-2]	D · ME		Apr 18, 2022
Rep. Crow, Jason [D-CO-6]	D · CO		Sep 20, 2022

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Nov 17, 2021

Subjects & Policy Tags

Policy Area:

Education

Related Bills

Bill	Relationship	Last Action
117 S 1452	Identical bill	Apr 29, 2021: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

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This bill requires standardized financial aid terminology and offer forms.

Specifically, the Department of Education (ED) must develop standard terminology and a format for financial aid offer forms based on recommendations from representatives of certain groups, including students, veterans, and institutions of higher education (IHEs).

The consumer-friendly form must include specified details and disclosures, including the estimated cost of attendance, the net price that a student or family is estimated to pay, and the terms and conditions of financial aid.

In addition, ED must (1) test the form with representatives of students, students' families, IHEs, secondary school and postsecondary counselors, and nonprofit consumer groups; and (2) use the results to develop the final form.

Each IHE that participates in federal student-aid programs must (1) use the standard form when offering financial aid to students, and (2) use the standard terminology and definitions developed by ED for all communications related to financial aid offers.

Actions Timeline

- **Nov 17, 2021:** Introduced in House
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