

HR 5980

Inflation Transparency for Seniors Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Social Welfare

Introduced: Nov 15, 2021

Current Status: Referred to the Subcommittee on Social Security.

Latest Action: Referred to the Subcommittee on Social Security. (Nov 15, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/5980>

Sponsor

Name: Rep. Stauber, Pete [R-MN-8]

Party: Republican • **State:** MN • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Tiffany, Thomas P. [R-WI-7]	R · WI		Nov 15, 2021

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred to	Nov 15, 2021

Subjects & Policy Tags

Policy Area:

Social Welfare

Related Bills

No related bills are listed.

Summary (as of Nov 15, 2021)

Inflation Transparency for Seniors Act

This bill requires the Social Security Administration (SSA) to include information about specified consumer price indexes and their effects on Social Security benefits in account statements.

Specifically, the SSA must (1) include the most recent 10-year projections of the Consumer Price Index for All Urban Consumers, and (2) explain that cost-of-living increases for Social Security benefits are calculated using the Consumer Price Index for Urban Wage Earners and Clerical Workers.

Actions Timeline

- **Nov 15, 2021:** Introduced in House
- **Nov 15, 2021:** Referred to the House Committee on Ways and Means.
- **Nov 15, 2021:** Referred to the Subcommittee on Social Security.