

## HR 5974

Veterans and Consumers Fair Credit Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Nov 15, 2021

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Nov 15, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/5974>

### Sponsor

---

**Name:** Rep. Garcia, Jesus G. "Chuy" [D-IL-4]

**Party:** Democratic • **State:** IL • **Chamber:** House

## Cosponsors (26 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Nov 15, 2021
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Nov 15, 2021
Rep. Bonamici, Suzanne [D-OR-1]	D · OR		Nov 15, 2021
Rep. Carson, Andre [D-IN-7]	D · IN		Nov 15, 2021
Rep. Davis, Danny K. [D-IL-7]	D · IL		Nov 15, 2021
Rep. Garcia, Sylvia R. [D-TX-29]	D · TX		Nov 15, 2021
Rep. Grothman, Glenn [R-WI-6]	R · WI		Nov 15, 2021
Rep. Jackson Lee, Sheila [D-TX-18]	D · TX		Nov 15, 2021
Rep. Krishnamoorthi, Raja [D-IL-8]	D · IL		Nov 15, 2021
Rep. Lieu, Ted [D-CA-33]	D · CA		Nov 15, 2021
Rep. Lowenthal, Alan S. [D-CA-47]	D · CA		Nov 15, 2021
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		Nov 15, 2021
Rep. Payne, Donald M., Jr. [D-NJ-10]	D · NJ		Nov 15, 2021
Rep. Pocan, Mark [D-WI-2]	D · WI		Nov 15, 2021
Rep. Tlaib, Rashida [D-MI-13]	D · MI		Nov 15, 2021
Rep. Watson Coleman, Bonnie [D-NJ-12]	D · NJ		Nov 15, 2021
Rep. Chu, Judy [D-CA-27]	D · CA		Dec 8, 2021
Rep. Evans, Dwight [D-PA-3]	D · PA		Dec 8, 2021
Rep. McNerney, Jerry [D-CA-9]	D · CA		Feb 1, 2022
Rep. Castor, Kathy [D-FL-14]	D · FL		Feb 9, 2022
Rep. Cohen, Steve [D-TN-9]	D · TN		Feb 9, 2022
Rep. Omar, Ilhan [D-MN-5]	D · MN		Feb 11, 2022
Rep. Levin, Andy [D-MI-9]	D · MI		Feb 18, 2022
Rep. Jones, Mondaire [D-NY-17]	D · NY		Feb 28, 2022
Rep. Raskin, Jamie [D-MD-8]	D · MD		Feb 28, 2022
Rep. Mfume, Kweisi [D-MD-7]	D · MD		Mar 7, 2022

## Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Nov 15, 2021

## Subjects & Policy Tags

### Policy Area:

Finance and Financial Sector

## Related Bills

Bill	Relationship	Last Action
117 S 2508	Identical bill	Sep 13, 2022: Committee on Banking, Housing, and Urban Affairs. Hearings held.

## **Veterans and Consumers Fair Credit Act**

This bill applies certain military consumer credit protections to all consumers. Specifically, the bill caps the interest rate on extensions of consumer credit at 36%.

### **Actions Timeline**

---

- **Nov 15, 2021:** Introduced in House
- **Nov 15, 2021:** Referred to the House Committee on Financial Services.