

HR 5974

Veterans and Consumers Fair Credit Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Nov 15, 2021

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Nov 15, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/5974>

Sponsor

Name: Rep. Garcia, Jesus G. "Chuy" [D-IL-4]

Party: Democratic • **State:** IL • **Chamber:** House

Cosponsors (26 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Nov 15, 2021
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Nov 15, 2021
Rep. Bonamici, Suzanne [D-OR-1]	D · OR		Nov 15, 2021
Rep. Carson, Andre [D-IN-7]	D · IN		Nov 15, 2021
Rep. Davis, Danny K. [D-IL-7]	D · IL		Nov 15, 2021
Rep. Garcia, Sylvia R. [D-TX-29]	D · TX		Nov 15, 2021
Rep. Grothman, Glenn [R-WI-6]	R · WI		Nov 15, 2021
Rep. Jackson Lee, Sheila [D-TX-18]	D · TX		Nov 15, 2021
Rep. Krishnamoorthi, Raja [D-IL-8]	D · IL		Nov 15, 2021
Rep. Lieu, Ted [D-CA-33]	D · CA		Nov 15, 2021
Rep. Lowenthal, Alan S. [D-CA-47]	D · CA		Nov 15, 2021
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		Nov 15, 2021
Rep. Payne, Donald M., Jr. [D-NJ-10]	D · NJ		Nov 15, 2021
Rep. Pocan, Mark [D-WI-2]	D · WI		Nov 15, 2021
Rep. Tlaib, Rashida [D-MI-13]	D · MI		Nov 15, 2021
Rep. Watson Coleman, Bonnie [D-NJ-12]	D · NJ		Nov 15, 2021
Rep. Chu, Judy [D-CA-27]	D · CA		Dec 8, 2021
Rep. Evans, Dwight [D-PA-3]	D · PA		Dec 8, 2021
Rep. McNerney, Jerry [D-CA-9]	D · CA		Feb 1, 2022
Rep. Castor, Kathy [D-FL-14]	D · FL		Feb 9, 2022
Rep. Cohen, Steve [D-TN-9]	D · TN		Feb 9, 2022
Rep. Omar, Ilhan [D-MN-5]	D · MN		Feb 11, 2022
Rep. Levin, Andy [D-MI-9]	D · MI		Feb 18, 2022
Rep. Jones, Mondaire [D-NY-17]	D · NY		Feb 28, 2022
Rep. Raskin, Jamie [D-MD-8]	D · MD		Feb 28, 2022
Rep. Mfume, Kweisi [D-MD-7]	D · MD		Mar 7, 2022

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Nov 15, 2021

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
117 S 2508	Identical bill	Sep 13, 2022: Committee on Banking, Housing, and Urban Affairs. Hearings held.

Veterans and Consumers Fair Credit Act

This bill applies certain military consumer credit protections to all consumers. Specifically, the bill caps the interest rate on extensions of consumer credit at 36%.

Actions Timeline

- **Nov 15, 2021:** Introduced in House
- **Nov 15, 2021:** Referred to the House Committee on Financial Services.