

## HR 5939

### Small Business Reorganization Technical Corrections Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Nov 9, 2021

**Current Status:** Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law.

**Latest Action:** Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law. (Nov 1, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/5939>

## Sponsor

**Name:** Rep. Neguse, Joe [D-CO-2]

**Party:** Democratic • **State:** CO • **Chamber:** House

## Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cline, Ben [R-VA-6]	R · VA		Nov 23, 2021

## Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	House	Referred to	Nov 1, 2022

## Subjects & Policy Tags

### Policy Area:

Finance and Financial Sector

## Related Bills

Bill	Relationship	Last Action
117 HR 7494	Related bill	Nov 1, 2022: Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law.
117 S 3823	Related bill	Jun 21, 2022: Became Public Law No: 117-151.
117 S 2679	Identical bill	Aug 9, 2021: Read twice and referred to the Committee on the Judiciary.

## Summary (as of Nov 9, 2021)

### Small Business Reorganization Technical Corrections Act

This bill modifies provisions related to small business reorganization bankruptcies. Specifically, it provides that a small business debtor includes a debtor that is an affiliate of certain publicly traded companies. Additionally, it authorizes the bankruptcy trustee to operate the business of the debtor if the debtor ceases to be a debtor in possession.

## **Actions Timeline**

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- **Nov 1, 2022:** Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law.
- **Nov 9, 2021:** Introduced in House
- **Nov 9, 2021:** Referred to the House Committee on the Judiciary.