

HR 5936

Ransomware and Financial Stability Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Nov 9, 2021

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Nov 9, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/5936>

Sponsor

Name: Rep. McHenry, Patrick T. [R-NC-10]

Party: Republican • **State:** NC • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Gonzalez, Anthony [R-OH-16]	R · OH		Feb 1, 2022

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Nov 9, 2021

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Nov 9, 2021)

Ransomware and Financial Stability Act of 2021

This bill requires financial institutions to inform the Financial Crimes Enforcement Network of a ransomware attack and any associated demand of payment. Further, the institution may not make such a payment in an amount greater than \$100,000 without authorization from the appropriate federal law enforcement agency. The President may waive the notification requirement if it is in the national interest.

Actions Timeline

- **Nov 9, 2021:** Introduced in House
- **Nov 9, 2021:** Referred to the House Committee on Financial Services.