

## HR 5936

### Ransomware and Financial Stability Act of 2021

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Nov 9, 2021

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Nov 9, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/5936>

### Sponsor

**Name:** Rep. McHenry, Patrick T. [R-NC-10]

**Party:** Republican • **State:** NC • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Gonzalez, Anthony [R-OH-16]	R · OH		Feb 1, 2022

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Nov 9, 2021

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of Nov 9, 2021)

#### Ransomware and Financial Stability Act of 2021

This bill requires financial institutions to inform the Financial Crimes Enforcement Network of a ransomware attack and any associated demand of payment. Further, the institution may not make such a payment in an amount greater than \$100,000 without authorization from the appropriate federal law enforcement agency. The President may waive the notification requirement if it is in the national interest.

### Actions Timeline

- **Nov 9, 2021:** Introduced in House
- **Nov 9, 2021:** Referred to the House Committee on Financial Services.