

HR 5914

Empowering States to Protect Seniors from Bad Actors Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Nov 9, 2021

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (May 12, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/5914>

Sponsor

Name: Rep. Gottheimer, Josh [D-NJ-5]

Party: Democratic • **State:** NJ • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Garcia, Sylvia R. [D-TX-29]	D · TX		Nov 17, 2021
Rep. Huizenga, Bill [R-MI-2]	R · MI		Nov 18, 2021
Rep. Fitzpatrick, Brian K. [R-PA-1]	R · PA		Jan 3, 2022

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	May 12, 2022
Financial Services Committee	House	Reported By	May 10, 2022

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
117 S 3529	Related bill	Jul 28, 2022: Committee on Banking, Housing, and Urban Affairs. Hearings held.

Summary (as of May 11, 2022)

Empowering States to Protect Seniors from Bad Actors Act

This bill reauthorizes through FY2028 and otherwise revises the Senior Investor Protection Grant Program. The bill moves the program from the Consumer Financial Protection Bureau to the Securities and Exchange Commission, establishes a task force to oversee the program, and eliminates certain grant eligibility requirements.

Actions Timeline

- **May 12, 2022:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **May 11, 2022:** Considered as unfinished business. (consideration: CR H4836-4837)
- **May 11, 2022:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by the Yeas and Nays: (2/3 required): 371 - 48 (Roll no. 157).
- **May 11, 2022:** On motion to suspend the rules and pass the bill, as amended Agreed to by the Yeas and Nays: (2/3 required): 371 - 48 (Roll no. 157). (text: 05/10/2022 CR H4744-4745)
- **May 11, 2022:** Motion to reconsider laid on the table Agreed to without objection.
- **May 10, 2022:** Reported (Amended) by the Committee on Financial Services. H. Rept. 117-315.
- **May 10, 2022:** Placed on the Union Calendar, Calendar No. 235.
- **May 10, 2022:** Mr. Garcia (IL) moved to suspend the rules and pass the bill, as amended.
- **May 10, 2022:** Considered under suspension of the rules. (consideration: CR H4744-4746)
- **May 10, 2022:** DEBATE - The House proceeded with forty minutes of debate on H.R. 5914.
- **May 10, 2022:** At the conclusion of debate, the Yeas and Nays were demanded and ordered. Pursuant to the provisions of clause 8, rule XX, the Chair announced that further proceedings on the motion would be postponed.
- **Nov 16, 2021:** Committee Consideration and Mark-up Session Held.
- **Nov 16, 2021:** Ordered to be Reported in the Nature of a Substitute (Amended) by Voice Vote.
- **Nov 9, 2021:** Introduced in House
- **Nov 9, 2021:** Referred to the House Committee on Financial Services.