

HR 5891

RISE Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Nov 5, 2021

Current Status: Placed on the Union Calendar, Calendar No. 180.

Latest Action: Placed on the Union Calendar, Calendar No. 180. (Feb 25, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/5891>

Sponsor

Name: Rep. Scott, Robert C. "Bobby" [D-VA-3]

Party: Democratic • **State:** VA • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Allen, Rick W. [R-GA-12]	R · GA		Nov 5, 2021
Rep. DeSaulnier, Mark [D-CA-11]	D · CA		Nov 5, 2021
Rep. Foxx, Virginia [R-NC-5]	R · NC		Nov 5, 2021

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Reported By	Feb 25, 2022
Ways and Means Committee	House	Discharged From	Feb 25, 2022

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
117 S 3746	Related bill	Mar 3, 2022: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.
117 S 3751	Related bill	Mar 3, 2022: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.
117 HR 5873	Related bill	Nov 4, 2021: Referred to the Committee on Education and Labor, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
117 HR 5877	Related bill	Nov 4, 2021: Referred to the House Committee on Education and Labor.

Retirement Improvement and Savings Enhancement Act of 2021 or the RISE Act

This bill makes various changes with respect to employer-sponsored retirement plans.

Among other changes, the bill establishes the Retirement Savings Lost and Found database to allow individuals to locate the administrator of their plan. It also allows 403(b) plans (i.e., plans sponsored by certain charities, educational institutions, and nonprofit organizations) to participate in multiple employer plans and pooled employer plans.

Actions Timeline

- **Feb 25, 2022:** Reported (Amended) by the Committee on Education and Labor. H. Rept. 117-250, Part I.
- **Feb 25, 2022:** Committee on Ways and Means discharged.
- **Feb 25, 2022:** Placed on the Union Calendar, Calendar No. 180.
- **Nov 10, 2021:** Committee Consideration and Mark-up Session Held.
- **Nov 10, 2021:** Ordered to be Reported (Amended) by Voice Vote.
- **Nov 5, 2021:** Introduced in House
- **Nov 5, 2021:** Referred to the Committee on Education and Labor, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.