

HR 5877

Pension Risk Transfer Accountability Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Labor and Employment

Introduced: Nov 4, 2021

Current Status: Referred to the House Committee on Education and Labor.

Latest Action: Referred to the House Committee on Education and Labor. (Nov 4, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/5877>

Sponsor

Name: Rep. Mrvan, Frank J. [D-IN-1]

Party: Democratic • **State:** IN • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Nov 4, 2021

Subjects & Policy Tags

Policy Area:

Labor and Employment

Related Bills

Bill	Relationship	Last Action
117 S 3746	Identical bill	Mar 3, 2022: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.
117 HR 5891	Related bill	Feb 25, 2022: Placed on the Union Calendar, Calendar No. 180.

Summary (as of Nov 4, 2021)

Pension Risk Transfer Accountability Act of 2021

This bill requires the Department of Labor to (1) review the fiduciary standards that apply to the selection of an annuity provider for certain defined benefit pension plans, and (2) assess any risk to plan participants from such standards.

Actions Timeline

- **Nov 4, 2021:** Introduced in House
- **Nov 4, 2021:** Referred to the House Committee on Education and Labor.