

## HR 5795

### Main Street Growth Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Nov 1, 2021

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Nov 1, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/5795>

### Sponsor

**Name:** Rep. Emmer, Tom [R-MN-6]

**Party:** Republican • **State:** MN • **Chamber:** House

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Panetta, Jimmy [D-CA-20]	D · CA		Nov 1, 2021
Rep. Davis, Danny K. [D-IL-7]	D · IL		Dec 20, 2022

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Nov 1, 2021

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
117 S 3097	Related bill	Apr 5, 2022: Committee on Banking, Housing, and Urban Affairs. Hearings held.

### Summary (as of Nov 1, 2021)

#### Main Street Growth Act

This bill allows for the registration of national venture securities exchanges for the purpose of trading the securities of certain small companies, such as startups and emerging growth companies. Individuals and existing national securities exchanges may apply to the Securities and Exchange Commission for approval to register such an exchange, or to register a listing tier within an existing exchange.

The bill sets forth requirements for these venture exchanges, including required disclosures, trading limits, and trading privileges.

## **Actions Timeline**

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- **Nov 1, 2021:** Introduced in House
- **Nov 1, 2021:** Referred to the House Committee on Financial Services.