

HR 5790

Neutralizing Unfair Chinese Export Subsidies Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Foreign Trade and International Finance

Introduced: Oct 28, 2021

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Oct 28, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/5790>

Sponsor

Name: Rep. Zeldin, Lee M. [R-NY-1]

Party: Republican • **State:** NY • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

| Committee | Chamber | Activity | Date |
|------------------------------|---------|-------------|--------------|
| Financial Services Committee | House | Referred To | Oct 28, 2021 |

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

No related bills are listed.

Summary

(as of Oct 28, 2021)

Neutralizing Unfair Chinese Export Subsidies Act of 2021

This bill places requirements on the Department of the Treasury related to negotiations to end export credit financing.

Specifically, the bill requires Treasury to submit a strategy for U.S. advocacy and cooperation with allies and partners. Such strategy shall encompass how to (1) ensure compliance by China with the financial terms and conditions of the Organization for Economic Cooperation and Development Arrangement on Officially Supported Export Credits, and (2) eliminate subsidized export financing programs and other forms of export subsidies.

Additionally, the bill shifts certain requirements for negotiations related to ending export credit financing that currently lay with the President to Treasury.

Actions Timeline

- **Oct 28, 2021:** Introduced in House
- **Oct 28, 2021:** Referred to the House Committee on Financial Services.