

HR 5786

Defund the People's Liberation Army Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Oct 28, 2021

Current Status: Referred to the Committee on Foreign Affairs, and in addition to the Committees on Financial Service

Latest Action: Referred to the Committee on Foreign Affairs, and in addition to the Committees on Financial Services, and Armed Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Oct 28, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/5786>

Sponsor

Name: Rep. Perry, Scott [R-PA-10]

Party: Republican • **State:** PA • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. DesJarlais, Scott [R-TN-4]	R · TN		Oct 28, 2021
Rep. Mast, Brian J. [R-FL-18]	R · FL		Oct 28, 2021
Rep. Steube, W. Gregory [R-FL-17]	R · FL		Oct 28, 2021
Rep. Tiffany, Thomas P. [R-WI-7]	R · WI		Oct 28, 2021

Committee Activity

Committee	Chamber	Activity	Date
Armed Services Committee	House	Referred To	Oct 28, 2021
Financial Services Committee	House	Referred To	Oct 28, 2021
Foreign Affairs Committee	House	Referred To	Oct 28, 2021

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Defund the People's Liberation Army Act

This bill prohibits the purchasing or selling of publicly traded securities issued by certain listed Chinese military companies or contributors. The bill provides an exception for divestment in such securities. Decisions made by the Department of Defense to include a company on such a list or regulations created by the Department of the Treasury to carry out this bill are not subject to further review, including judicial review.

Actions Timeline

- **Oct 28, 2021:** Introduced in House
- **Oct 28, 2021:** Referred to the Committee on Foreign Affairs, and in addition to the Committees on Financial Services, and Armed Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.