

HR 5749

Gas Consumer Emergency Market Protection Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Oct 27, 2021

Current Status: Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit.

Latest Action: Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit. (Nov 30, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/5749>

Sponsor

Name: Rep. Castro, Joaquin [D-TX-20]

Party: Democratic • **State:** TX • **Chamber:** House

Cosponsors (1 total)

| Cosponsor | Party / State | Role | Date Joined |
|-------------------------------|---------------|------|--------------|
| Rep. Doggett, Lloyd [D-TX-35] | D · TX | | Oct 27, 2021 |

Committee Activity

| Committee | Chamber | Activity | Date |
|-----------------------|---------|-------------|--------------|
| Agriculture Committee | House | Referred to | Nov 30, 2021 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Oct 27, 2021)

Gas Consumer Emergency Market Protection Act

This bill restricts natural gas trading during certain federal emergencies. Specifically, the Commodity Futures Trading Commission must require by rule that natural gas trading facilities impose limits to prevent market distortions in the spot market (i.e., commodities traded for immediate delivery) and the day-ahead market during such a period. Persons who violate this rule may be subject to a civil penalty of not more than \$1 million per day.

Additionally, the commission must study who benefitted from natural gas price increases associated with Winter Storm Uri.

Actions Timeline

- **Nov 30, 2021:** Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit.
- **Oct 27, 2021:** Introduced in House
- **Oct 27, 2021:** Referred to the House Committee on Agriculture.