

## HR 5714

### CFPB Whistleblower Incentives and Protection Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Oct 25, 2021

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Oct 25, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/5714>

### Sponsor

**Name:** Rep. Emmer, Tom [R-MN-6]

**Party:** Republican • **State:** MN • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Sessions, Pete [R-TX-17]	R · TX		Nov 1, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Oct 25, 2021

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
117 HR 5484	Related bill	<b>Oct 5, 2021:</b> Referred to the House Committee on Financial Services.
117 S 2775	Related bill	<b>Sep 21, 2021:</b> Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

### Summary (as of Oct 25, 2021)

#### CFPB Whistleblower Incentives and Protection Act

This bill requires the Consumer Financial Protection Bureau to provide awards to whistleblowers who report information relating to a violation of consumer financial law resulting in certain monetary sanctions exceeding \$1 million. Specifically, the bureau must award compensation to whistleblowers (1) not less than the greater of 10% of the collected monetary sanctions, or \$50,000; and (2) not more than 30% of the collected monetary sanctions. The compensation to any single whistleblower is capped at \$5 million. The bill also sets forth requirements regarding the legal representation of a whistleblower and provides for confidentiality regarding the whistleblower's identity.

## Actions Timeline

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- **Oct 25, 2021:** Introduced in House
- **Oct 25, 2021:** Referred to the House Committee on Financial Services.