

S 570

American Financial Markets Integrity and Security Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Mar 3, 2021

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Mar 3, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/570>

Sponsor

Name: Sen. Rubio, Marco [R-FL]

Party: Republican • **State:** FL • **Chamber:** Senate

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Braun, Mike [R-IN]	R · IN		Mar 3, 2021
Sen. Cotton, Tom [R-AR]	R · AR		Mar 3, 2021
Sen. Kennedy, John [R-LA]	R · LA		Mar 3, 2021
Sen. Sasse, Ben [R-NE]	R · NE		Mar 3, 2021
Sen. Scott, Rick [R-FL]	R · FL		Mar 3, 2021
Sen. Young, Todd [R-IN]	R · IN		Feb 3, 2022

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 3, 2021

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
117 HR 7457	Related bill	Nov 1, 2022: Referred to the Subcommittee on Immigration and Citizenship.
117 HR 1562	Identical bill	Mar 3, 2021: Referred to the Committee on Financial Services, and in addition to the Committees on Foreign Affairs, Ways and Means, Armed Services, Education and Labor, Intelligence (Permanent Select), and Oversight and Reform, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

American Financial Markets Integrity and Security Act

This bill generally prohibits investments in certain Chinese military companies and entities reasonably believed to be involved in activities contrary to the national security or foreign policy interests of the United States. These entities may not sell securities to U.S. markets. Investment companies, insurance companies, and retirement plans are prohibited from investing in these entities. The bill also prohibits the use of federal funds to enter into or renew a contract with these entities.

Furthermore, the Department of Commerce and the Office of the Director of National Intelligence—in addition to the Department of Defense as under current law—are allowed to add entities to the list of Chinese military companies.

Actions Timeline

- **Mar 3, 2021:** Introduced in Senate
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