

HR 5649

Bring Entrepreneurial Advancements To Consumers Here In North America Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Oct 20, 2021

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Oct 20, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/5649>

Sponsor

Name: Rep. Roy, Chip [R-TX-21]

Party: Republican • **State:** TX • **Chamber:** House

Cosponsors (15 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bishop, Dan [R-NC-9]	R · NC		Oct 20, 2021
Rep. Boebert, Lauren [R-CO-3]	R · CO		Oct 20, 2021
Rep. Budd, Ted [R-NC-13]	R · NC		Oct 20, 2021
Rep. Cawthorn, Madison [R-NC-11]	R · NC		Oct 20, 2021
Rep. Fischbach, Michelle [R-MN-7]	R · MN		Oct 20, 2021
Rep. Gohmert, Louie [R-TX-1]	R · TX		Oct 20, 2021
Rep. Good, Bob [R-VA-5]	R · VA		Oct 20, 2021
Rep. Gosar, Paul A. [R-AZ-4]	R · AZ		Oct 20, 2021
Rep. Miller, Mary E. [R-IL-15]	R · IL		Oct 20, 2021
Rep. Steube, W. Gregory [R-FL-17]	R · FL		Oct 20, 2021
Rep. Van Drew, Jefferson [R-NJ-2]	R · NJ		Oct 20, 2021
Rep. Weber, Randy K., Sr. [R-TX-14]	R · TX		Oct 20, 2021
Resident Commissioner González-Colón, Jenniffer [R-PR-At Large]	R · PR		Oct 21, 2021
Rep. Babin, Brian [R-TX-36]	R · TX		Nov 1, 2021
Rep. Lesko, Debbie [R-AZ-8]	R · AZ		Nov 12, 2021

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Oct 20, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
117 HR 2558	Related bill	Apr 15, 2021: Referred to the House Committee on Ways and Means.
117 S 1166	Related bill	Apr 15, 2021: Read twice and referred to the Committee on Finance.

Summary (as of Oct 20, 2021)

Bring Entrepreneurial Advancements To Consumers Here In North America Act

This bill provides tax incentives for relocating manufacturing facilities in the United States.

Specifically, it allows accelerated depreciation (20-year recovery period) for nonresidential real property acquired in connection with the relocation of manufacturing facilities in the United States. It also excludes from gross income, for income tax purposes, gain on the sale or exchange of such relocated facilities.

Finally, the bill allows permanent 100% expensing of manufacturing property relocated in the United States.

Actions Timeline

- Oct 20, 2021: Introduced in House
- Oct 20, 2021: Referred to the House Committee on Ways and Means.