

HR 5614

To amend the Better Utilization of Investments Leading to Development Act of 2018 to establish restrictions relating to the People's Republic of China with respect to the provision of support under title II of that Act.

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: International Affairs

Introduced: Oct 19, 2021

Current Status: Referred to the House Committee on Foreign Affairs.

Latest Action: Referred to the House Committee on Foreign Affairs. (Oct 19, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/5614>

Sponsor

Name: Rep. Cloud, Michael [R-TX-27]

Party: Republican • **State:** TX • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Foreign Affairs Committee	House	Referred To	Oct 19, 2021

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

No related bills are listed.

Summary (as of Oct 19, 2021)

This bill prohibits the U.S. International Development Finance Corporation from engaging in certain activities involving a covered Chinese entity (i.e., an entity subject to the jurisdiction or control of China's government).

Specifically, the corporation may not accept funds (or goods or services) provided by China's government or a covered Chinese entity. Also, the corporation may not provide support to any individual who advises, is on the board of, or has influence with a covered Chinese entity or specified entities, including the Chinese Development Bank.

An entity receiving support from the corporation must certify that it will abide by these restrictions.

Actions Timeline

- **Oct 19, 2021:** Introduced in House
- **Oct 19, 2021:** Referred to the House Committee on Foreign Affairs.