

## HR 5598

Access to Small Business Investor Capital Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Oct 15, 2021

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Oct 15, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/5598>

### Sponsor

**Name:** Rep. Sherman, Brad [D-CA-30]

**Party:** Democratic • **State:** CA • **Chamber:** House

### Cosponsors (21 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Huizenga, Bill [R-MI-2]	R · MI		Oct 15, 2021
Rep. Luetkemeyer, Blaine [R-MO-3]	R · MO		Dec 9, 2021
Rep. Dean, Madeleine [D-PA-4]	D · PA		Jan 12, 2022
Rep. Velazquez, Nydia M. [D-NY-7]	D · NY		Jan 18, 2022
Rep. Perlmutter, Ed [D-CO-7]	D · CO		Feb 2, 2022
Rep. Scott, David [D-GA-13]	D · GA		Feb 2, 2022
Rep. Kim, Young [R-CA-39]	R · CA		Feb 28, 2022
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		Feb 28, 2022
Rep. Meng, Grace [D-NY-6]	D · NY		Feb 28, 2022
Rep. Steil, Bryan [R-WI-1]	R · WI		Feb 28, 2022
Rep. Torres, Norma J. [D-CA-35]	D · CA		Feb 28, 2022
Rep. Auchincloss, Jake [D-MA-4]	D · MA		Mar 18, 2022
Rep. Barr, Andy [R-KY-6]	R · KY		Mar 18, 2022
Rep. Gottheimer, Josh [D-NJ-5]	D · NJ		Mar 18, 2022
Rep. Wagner, Ann [R-MO-2]	R · MO		Apr 27, 2022
Rep. Evans, Dwight [D-PA-3]	D · PA		Jun 3, 2022
Rep. Casten, Sean [D-IL-6]	D · IL		Nov 3, 2022
Rep. Himes, James A. [D-CT-4]	D · CT		Nov 3, 2022
Rep. Adams, Alma S. [D-NC-12]	D · NC		Dec 1, 2022
Rep. Foster, Bill [D-IL-11]	D · IL		Dec 1, 2022
Rep. Boyle, Brendan F. [D-PA-2]	D · PA		Dec 21, 2022

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Oct 15, 2021

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
117 S 3961	Related bill	Sep 15, 2022: Committee on Banking, Housing, and Urban Affairs. Hearings held.

Summary (as of Oct 15, 2021)

Access to Small Business Investor Capital Act

This bill allows a registered investment company to exclude from the calculation of acquired fund fees and expenses those incurred indirectly from investment in a business development company. Instead, such fees and expenses may be disclosed in a footnote. *Acquired fund fees and expenses* is a required line item on a fund's fee schedule that provides the operating expenses of the fund.

Actions Timeline

- Oct 15, 2021: Introduced in House
- Oct 15, 2021: Referred to the House Committee on Financial Services.