

## HR 5565

### Banana Stand Money Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Oct 12, 2021

**Current Status:** Referred to the Committee on Ways and Means, and in addition to the Committee on Oversight and Reform

**Latest Action:** Referred to the Committee on Ways and Means, and in addition to the Committee on Oversight and Reform, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Oct 12, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/5565>

### Sponsor

**Name:** Rep. Mast, Brian J. [R-FL-18]

**Party:** Republican • **State:** FL • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Oversight and Government Reform Committee	House	Referred To	Oct 12, 2021
Ways and Means Committee	House	Referred To	Oct 12, 2021

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Oct 12, 2021)

#### Banana Stand Money Act

This bill repeals (1) the tax deduction for state and local taxes, and (2) title VI of the Social Security Act (Coronavirus Relief , Fiscal Recovery, and Critical Capital Projects Funds) and rescinds any unobligated funds under such title.

## Actions Timeline

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- **Oct 12, 2021:** Introduced in House
- **Oct 12, 2021:** Referred to the Committee on Ways and Means, and in addition to the Committee on Oversight and Reform, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.