

HR 5565

Banana Stand Money Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Oct 12, 2021

Current Status: Referred to the Committee on Ways and Means, and in addition to the Committee on Oversight and Reform

Latest Action: Referred to the Committee on Ways and Means, and in addition to the Committee on Oversight and Reform, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Oct 12, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/5565>

Sponsor

Name: Rep. Mast, Brian J. [R-FL-18]

Party: Republican • **State:** FL • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Oversight and Government Reform Committee	House	Referred To	Oct 12, 2021
Ways and Means Committee	House	Referred To	Oct 12, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Oct 12, 2021)

Banana Stand Money Act

This bill repeals (1) the tax deduction for state and local taxes, and (2) title VI of the Social Security Act (Coronavirus Relief, Fiscal Recovery, and Critical Capital Projects Funds) and rescinds any unobligated funds under such title.

Actions Timeline

- **Oct 12, 2021:** Introduced in House
- **Oct 12, 2021:** Referred to the Committee on Ways and Means, and in addition to the Committee on Oversight and Reform, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.