

## HR 5554

No Bonuses in Bankruptcy Act of 2021

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Oct 12, 2021

**Current Status:** Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law.

**Latest Action:** Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law. (Nov 1, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/5554>

### Sponsor

**Name:** Rep. Bustos, Cheri [D-IL-17]

**Party:** Democratic • **State:** IL • **Chamber:** House

### Cosponsors (16 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Burchett, Tim [R-TN-2]	R · TN		Oct 12, 2021
Rep. Axne, Cynthia [D-IA-3]	D · IA		Oct 26, 2021
Rep. Scanlon, Mary Gay [D-PA-5]	D · PA		Nov 9, 2021
Rep. Hayes, Jahana [D-CT-5]	D · CT		Nov 18, 2021
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		Dec 2, 2021
Rep. Doyle, Michael F. [D-PA-18]	D · PA		Dec 8, 2021
Rep. Garcia, Sylvia R. [D-TX-29]	D · TX		Dec 9, 2021
Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4]	D · GA		Dec 9, 2021
Rep. Cohen, Steve [D-TN-9]	D · TN		Dec 14, 2021
Rep. Deutch, Theodore E. [D-FL-22]	D · FL		Dec 14, 2021
Rep. Lieu, Ted [D-CA-33]	D · CA		Dec 14, 2021
Rep. Neguse, Joe [D-CO-2]	D · CO		Dec 14, 2021
Rep. Raskin, Jamie [D-MD-8]	D · MD		Dec 14, 2021
Rep. Kuster, Ann M. [D-NH-2]	D · NH		Jan 6, 2022
Rep. Jayapal, Pramila [D-WA-7]	D · WA		Jan 25, 2022
Rep. Porter, Katie [D-CA-45]	D · CA		Feb 1, 2022

### Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	House	Referred to	Nov 1, 2022

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

## Related Bills

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Bill	Relationship	Last Action
117 HR 428	Related bill	<b>Mar 5, 2021:</b> Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law.

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## Summary (as of Oct 12, 2021)

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### No Bonuses in Bankruptcy Act of 2021

This bill prohibits debtors in bankruptcy proceedings from paying bonuses to certain individuals including insiders (such as relatives) and highly compensated employees.

### Actions Timeline

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- **Nov 1, 2022:** Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law.
- **Oct 12, 2021:** Introduced in House
- **Oct 12, 2021:** Referred to the House Committee on the Judiciary.