

HR 5521

Rural Capital Access Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Oct 8, 2021

Current Status: Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit.

Latest Action: Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit. (Oct 21, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/5521>

Sponsor

Name: Rep. Joyce, David P. [R-OH-14]

Party: Republican • **State:** OH • **Chamber:** House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Golden, Jared F. [D-ME-2]	D · ME		Oct 8, 2021
Rep. Johnson, Bill [R-OH-6]	R · OH		Nov 16, 2021
Rep. Mfume, Kweisi [D-MD-7]	D · MD		Dec 7, 2021
Rep. Pappas, Chris [D-NH-1]	D · NH		Dec 7, 2021
Rep. Craig, Angie [D-MN-2]	D · MN		Jan 19, 2022
Rep. Gonzalez, Anthony [R-OH-16]	R · OH		Jan 25, 2022
Rep. Gottheimer, Josh [D-NJ-5]	D · NJ		Mar 29, 2022

Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred to	Oct 21, 2021
Small Business Committee	House	Referred To	Oct 8, 2021

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Rural Capital Access Act

This bill increases federally backed leverage, or investments, available to small businesses in rural areas through Small Business Administration (SBA) programs. Specifically, the bill (1) reduces restrictions on federally backed leverage for small business investment companies (SBICs) investing in small businesses located in rural areas, and (2) allows the SBA to extend as leverage to rural business investment companies certain unexpended amounts intended for SBICs.

The bill also establishes an interagency working group comprised of the SBA, the Department of Agriculture, and industry stakeholders to develop administrative and legislative recommendations to improve program coordination and capital access in rural areas.

Actions Timeline

- **Oct 21, 2021:** Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit.
- **Oct 8, 2021:** Introduced in House
- **Oct 8, 2021:** Referred to the Committee on Small Business, and in addition to the Committee on Agriculture, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.