

HR 5501

Ransom Disclosure Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Government Operations and Politics

Introduced: Oct 5, 2021

Current Status: Referred to the Subcommittee on Consumer Protection and Commerce.

Latest Action: Referred to the Subcommittee on Consumer Protection and Commerce. (Oct 6, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/5501>

Sponsor

Name: Rep. Ross, Deborah K. [D-NC-2]

Party: Democratic • **State:** NC • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

| Committee | Chamber | Activity | Date |
|-------------------------------|---------|-------------|-------------|
| Energy and Commerce Committee | House | Referred to | Oct 6, 2021 |

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

| Bill | Relationship | Last Action |
|------------|----------------|--|
| 117 S 2943 | Identical bill | Oct 6, 2021: Read twice and referred to the Committee on Homeland Security and Governmental Affairs. |
| 117 S 2926 | Related bill | Oct 4, 2021: Read twice and referred to the Committee on Homeland Security and Governmental Affairs. |

Ransom Disclosure Act

This bill requires certain entities to disclose ransom payments to the Department of Homeland Security (DHS).

Specifically, within 48 hours of paying a ransom, disclosure must be made to DHS by any entity that (1) is engaged in interstate commerce, (2) is engaged in an activity affecting interstate commerce, or (3) receives federal funds.

DHS must publish annually information disclosed, including the total dollar amount paid, without revealing identifying information.

DHS must conduct a study to determine if there are commonalities with respect to the information disclosed and the extent to which cryptocurrency has facilitated the kinds of attacks that resulted in such payments.

DHS must establish a website through which individuals may voluntarily report the payment of a ransom by the individual.

Actions Timeline

- **Oct 6, 2021:** Referred to the Subcommittee on Consumer Protection and Commerce.
- **Oct 5, 2021:** Introduced in House
- **Oct 5, 2021:** Referred to the House Committee on Energy and Commerce.